

**RESOLUTION AUTHORIZING PROPERTY EXCHANGE TO RECTIFY
OWNERSHIP OF PROPERTIES LOCATED AT 221 AND 223 GUERRANT STREET**

WHEREAS, six lots on Guerrant Street were prepared for foreclosure for taxes and processed through a commissioner through standard procedures;

WHEREAS, through a commissioner's foreclosure deed dated September 8, 2014 the City was to receive the lot located at 223 Guerrant Street, parcel #0022138;

WHEREAS, the lot located at 221 Guerrant Street, parcel 0022137 was not foreclosed upon and remained the property of Basil Agapion;

WHEREAS, the property description for the commissioner's deed transferring 223 Guerrant Street was incorrect and was contained the property description for the adjacent property located at 221 Guerrant Street;

WHEREAS, in accordance with an agreement between Attorney Jerry Weston, the commissioner and Basil Agapion, it has been determined that exchanging quitclaim deeds will rectify the error;

WHEREAS, the exchange of quitclaim deeds will make the City the owner of 223 Guerrant Street and Basil Agapion the owner of 221 Guerrant Street and will comply with the commissioner's foreclosure action;

WHEREAS, there is no budget impact as a result of this exchange;

WHEREAS, in the opinion of City Council, the best interest of the City will be served by exchanging properties through quitclaim deeds as above set out.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:**

That the exchange of the above-mentioned properties through quitclaim deeds, as above set out, is hereby authorized, and the Mayor and City Clerk are hereby authorized to execute, on behalf of the City of Greensboro, the necessary deeds to carry the exchange into effect.