

RESOLUTION RECOGNIZING THE CONTRIBUTIONS OF GREENSBORO SMALL
BUSINESSES TO THE LOCAL ECONOMY

WHEREAS, the Small Business Administration reports that America's nearly 30 million small business owners are the engine of job creation and economic growth in this country; small businesses represent 99.7% of employer firms in the United States and generate more than 50% of the nation's non-farm gross domestic product;

WHEREAS, more than half of Americans either own or work for a small business, and they create nearly two out of every three new jobs in the U.S. each year. Overall, small businesses have generated over 65% of the net new jobs since 1995;

WHEREAS, Greensboro small businesses continue to be leaders at local, regional, and national levels in creating 21st century jobs, driving innovation, and increasing Greensboro's global competitiveness;

WHEREAS, Greensboro was built and continues to grow on the dreams of unique innovative minds and entrepreneurial spirits that are vital to the success, longevity, and vibrancy of our neighborhoods thanks to their locally tailored services, positive economic impact, and the employment opportunities they provide to residents;

WHEREAS, the City of Greensboro is committed to being an inviting city for small businesses and continues to work on delivering effective services to the Greensboro business community;

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Wishes to recognize and show appreciation for Greensboro's small businesses for the key role that they play in keeping our economy strong, and encourages residents of Greensboro to both patronize existing small businesses and develop new small businesses throughout the year.