RESOLUTION AUTHORIZING TERMINATION OF ENCROACHMENT AGREEMENT BETWEEN THE CITY OF GREENSBORO AND AMERICAN EXPRESS TRAVEL RELATED SERVICES COMPANY, INC. AT 7701 AIRPORT CENTER DRIVE

WHEREAS, on April 20, 1999 City Council approved the American Express Travel Related Services Company, Inc. Amex encroachment beneath 7701 Airport Center Drive;

WHEREAS, a partial termination of said encroachment agreement was approved by City Council on September 16, 2008 leaving sixty (60) linear feet f fiber optic lines for continued use;

WHEREAS, Amex has removed the remaining fiber optic connection, sealed the conduit and is requesting to have the agreement fully terminated;

WHEREAS, the encroachment termination has been reviewed and approved by staff;

WHEREAS, any expenses related to the maintenance and repair related to the unused remaining conduit are the responsibility of Amex.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the termination of the encroachment agreement between the City of Greensboro and American Express Travel Related Services Company, Inc. at 7701 Airport Center Drive is hereby authorized.