RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2015-012 WITH OTIS ELEVATOR FOR THE MODERNIZATION OF THE MMOB WEST SIDE ELEVATORS

WHEREAS, after due notice, bids have been received for the modernization of the MMOB west side elevators project;

WHEREAS, after advertising twice for the contract, Otis Elevator Company, a responsible bidder, has submitted a bid in the total amount of \$679,000 as general contractor for Contract No. 2015-012, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Otis Elevator Company is hereby accepted, and the City is authorized to enter into a contract with Otis Elevator Company for the modernization of the MMOB west side elevators project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$679,000 (\$339,500 current year and \$339,500 projected next fiscal year) from Account No. 101-6006-02.5627.