RESOLUTION APPROVING THE CITY OF GREENSBORO HOUSING REHABILITATION PROGRAM GUIDELINES

WHEREAS, the City's Rehabilitation Program Guidelines outline the purposes, qualifications and procedures governing the City's Rehabilitation Programs;

WHEREAS, the Guidelines were previously revised and approved by City Council in 2014;

WHEREAS, since programmatic changes have been proposed and said Guidelines are presented herewith this day;

WHEREAS, changes including revising applicant credit qualifications, equity limits, and loan assumption terms, changing the Homeowner Facilities for Physically Disabled from a three year forgivable loan to a grant, revising the Emergency Repair forgivable loan to address health issues caused or exacerbated by housing conditions, and adding a Housing Reclamation Program to address properties under a Housing Commission Resolution for Demolition;

WHEREAS, the program funds are included in the FY 2016 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the updated City of Greensboro Rehabilitation Program Guidelines are hereby approved.

THE FOREGOING RESOLUTION WAS ADOPTED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO ON THE 5th DAY OF MAY, 2015

APPROVED AS TO FORM

CITY CLERK

CITY ATTORNEY