RESOLUTION GRANTING AN EASEMENT TO DUKE ENERGY CORPORATION FOR ELECTRIC SERVICE TO THE CHAMBER OF COMMERCE BUILDING ADJOINING THE STEPHEN TANGER PERFORMING ARTS CENTER

WHEREAS, the Chamber of Commerce building on North Elm Street is located on a property purchased for the Stephen Tanger Performing Arts Center;

WHEREAS, installation of new electrical service, the relocation of a transformer and installation of a new underground line on the site are necessary;

WHEREAS, an easement will need to be granted to Duke Energy Corporation for the installation and maintenance of said electrical equipment;

WHEREAS, in the opinion of the City Council, such easement will not interfere with the proper use by the city of the property in which such easement is granted and that the City has no governmental or other public need which would be in conflict with the easement granted therein or the use made thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That an easement to Duke Energy Corporation for the installation of new electrical service, relocation of a transformer and installation of a new underground line on the site for the Chamber of Commerce building on North Elm Street adjoining the Stephen Tanger Performing Arts Center is hereby granted.