



# City of Greensboro

## *Board Presentation*

**Presentation by**

Eddie Burke, CPA  
Partner

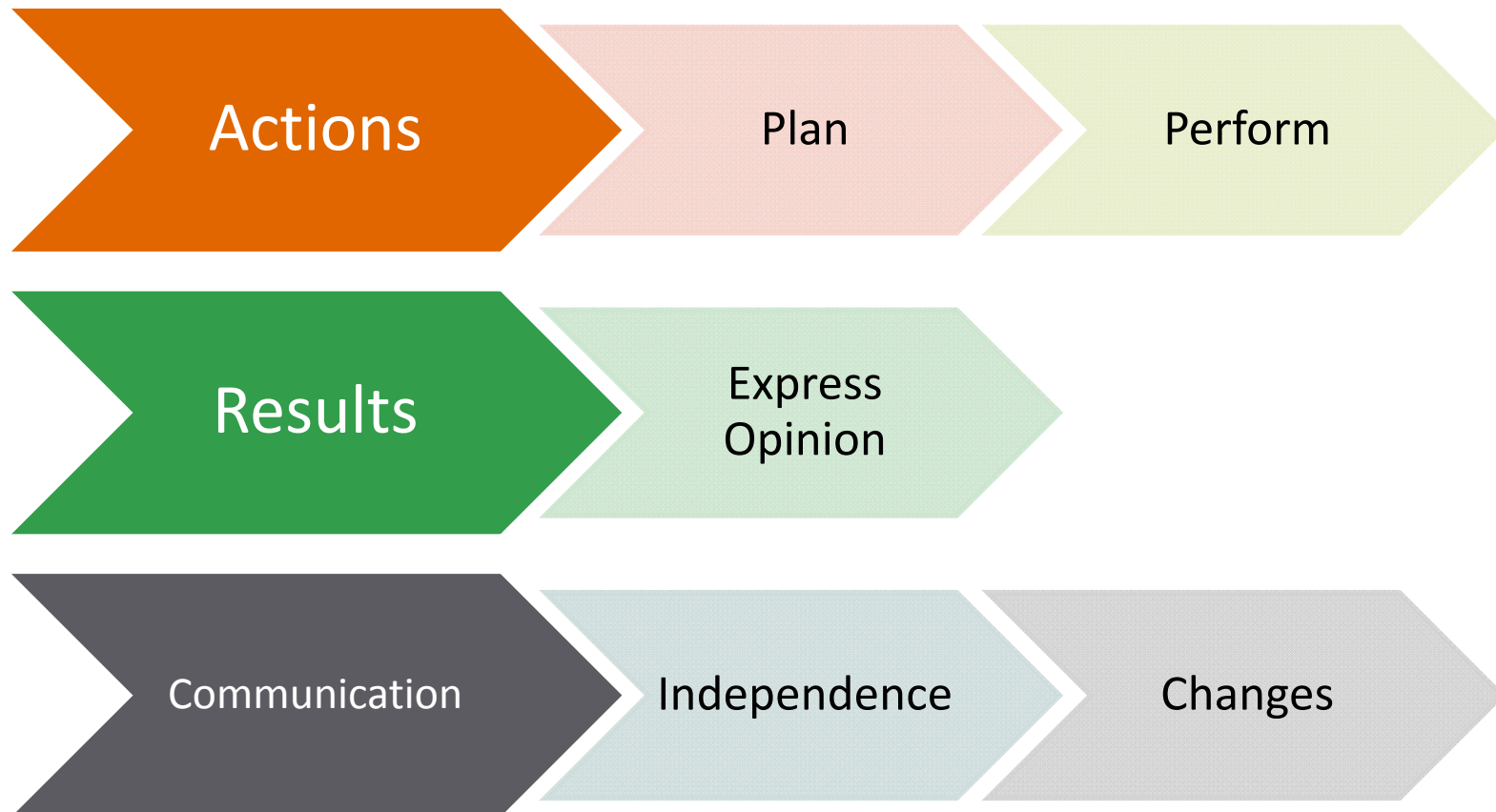
**Cherry Bekaert LLP**



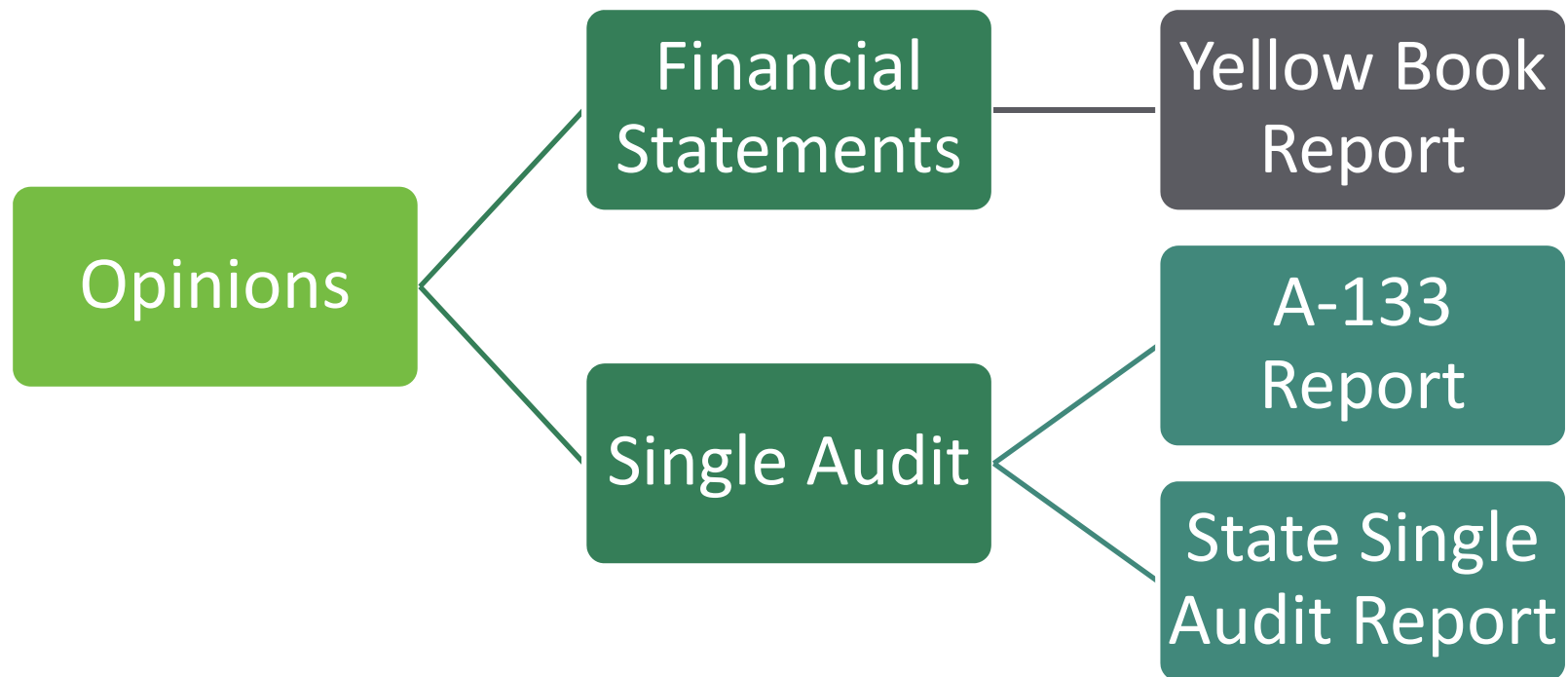
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# *Role of the External Auditor*



# *Role of the External Auditor*



# *Key Highlights*

SAS 114 Letter

SAS 114 Letter



One (1) passed adjusting journal entry



City elected to not capitalize interest on construction in progress

# *Key Highlights*



Maintained AAA bond rating  
with Standard and Poor's,  
Fitch Ratings and Moody's  
Investors Service

# *Key Highlights*

Four Discretely Presented Component Units

Greensboro  
Housing  
Development  
Partnership, Inc.

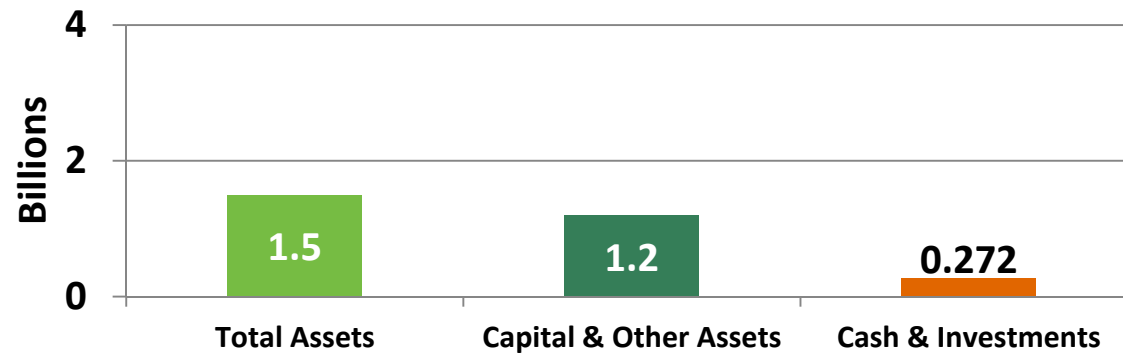
Alcoholic Beverage  
Control Board  
(ABC)

Greensboro Transit  
Authority

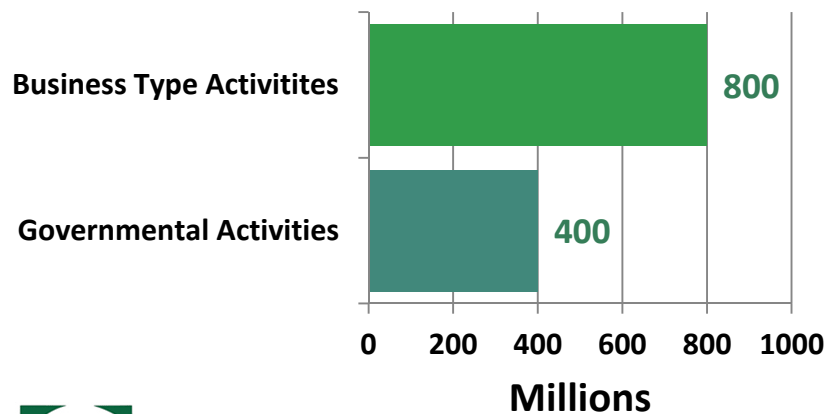
Redevelopment  
Commission of  
Greensboro

# Key Highlights

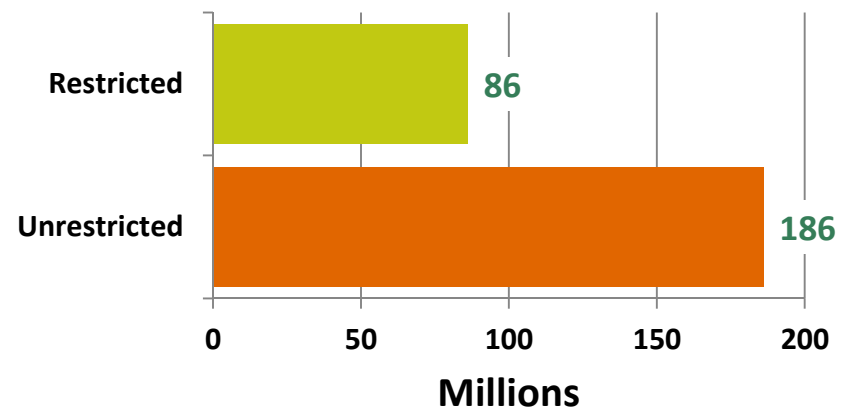
## Assets



### Capital & Other Assets



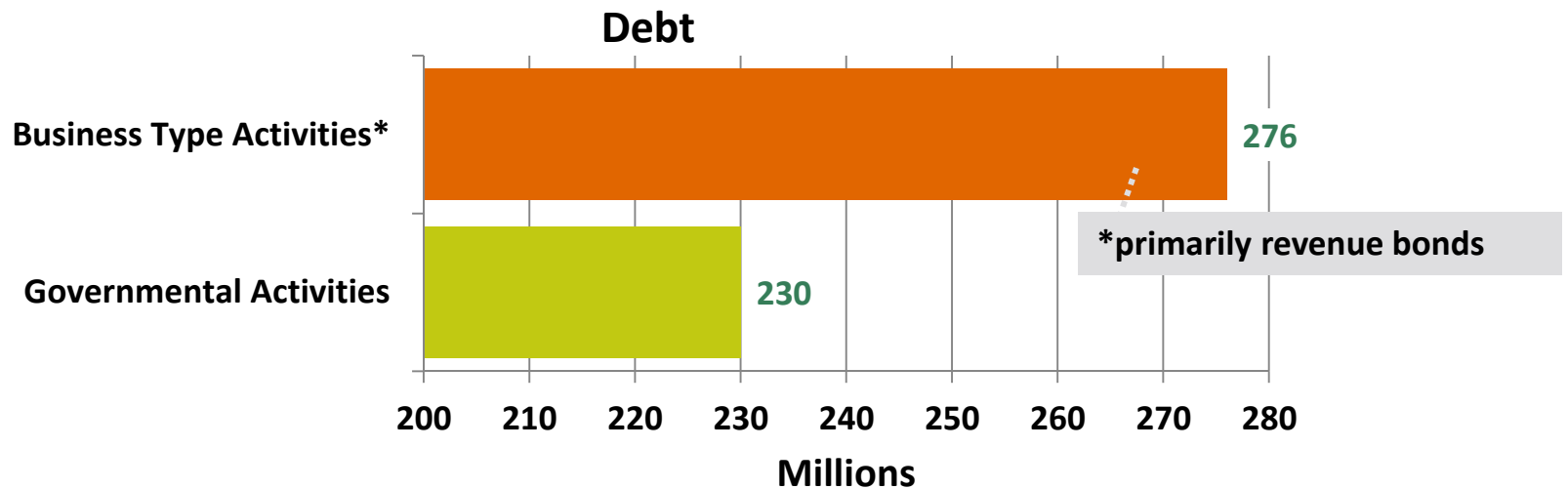
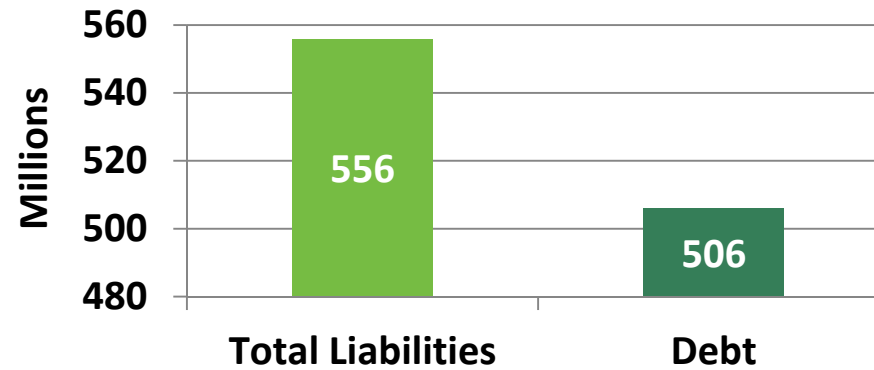
### Cash & Investments





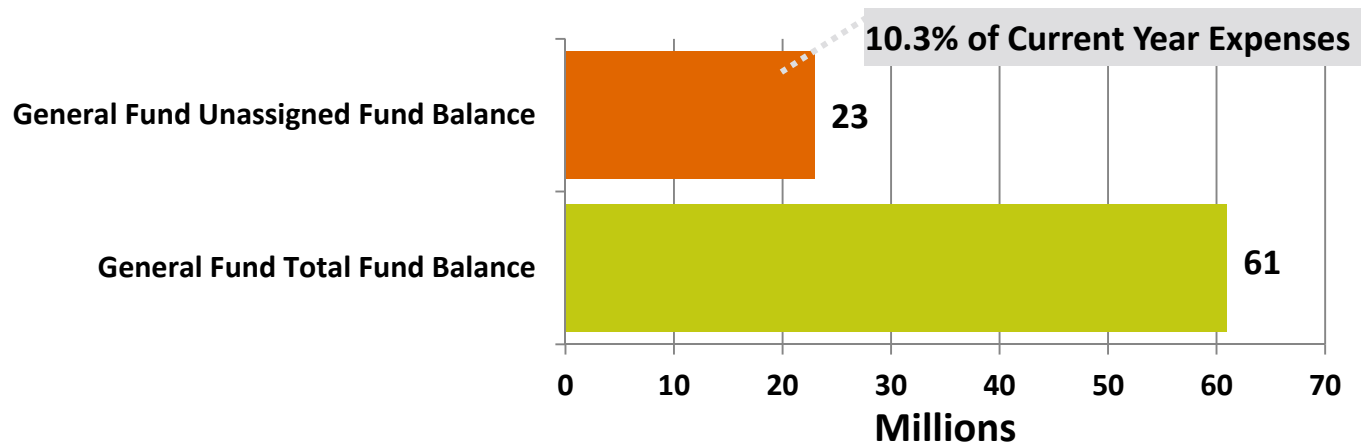
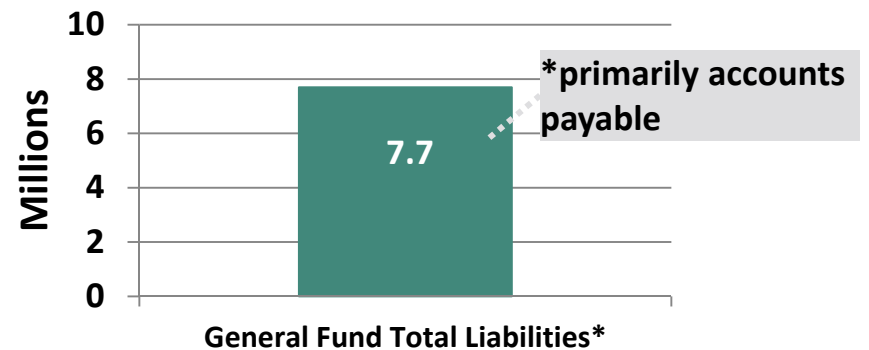
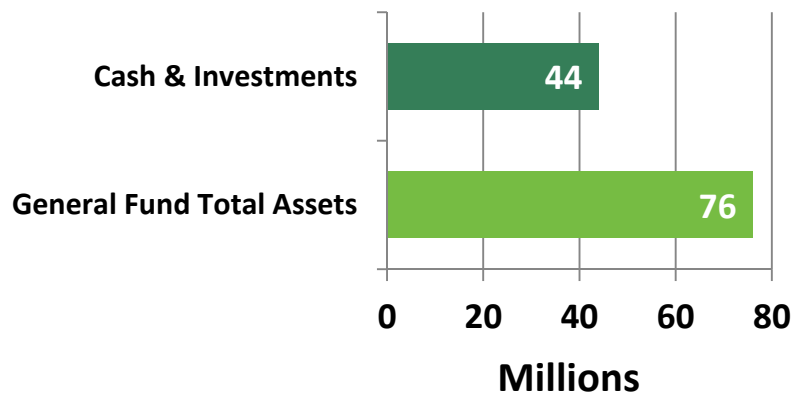
# Key Highlights

## Liabilities



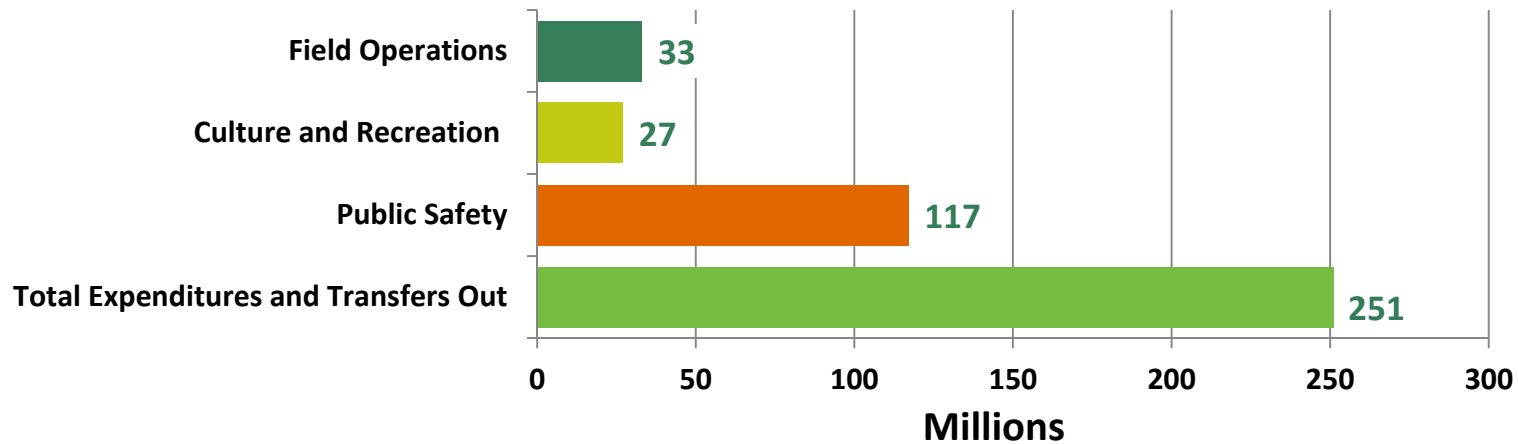
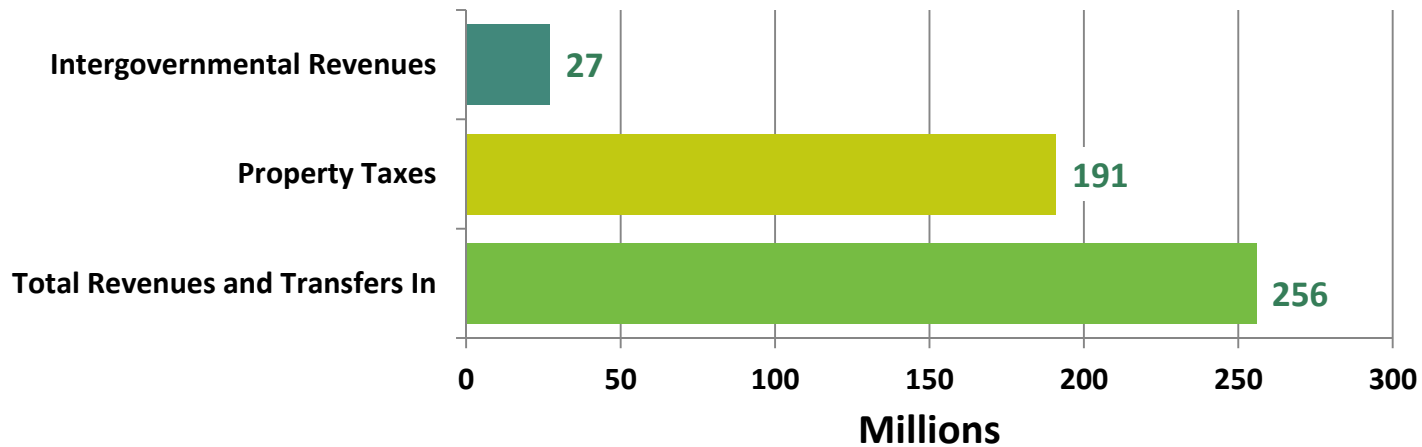
# Key Highlights

## General Fund Assets & Liabilities



# Key Highlights

## General Fund Revenues & Expenditures



# *Key Highlights*

Proprietary Funds

Water  
Resources

Storm Water  
Management

War Memorial  
Coliseum

Solid Waste  
Management

# Key Highlights

Liquidity – Current Ratio

3.0

Overall liquidity is  
good for  
proprietary funds

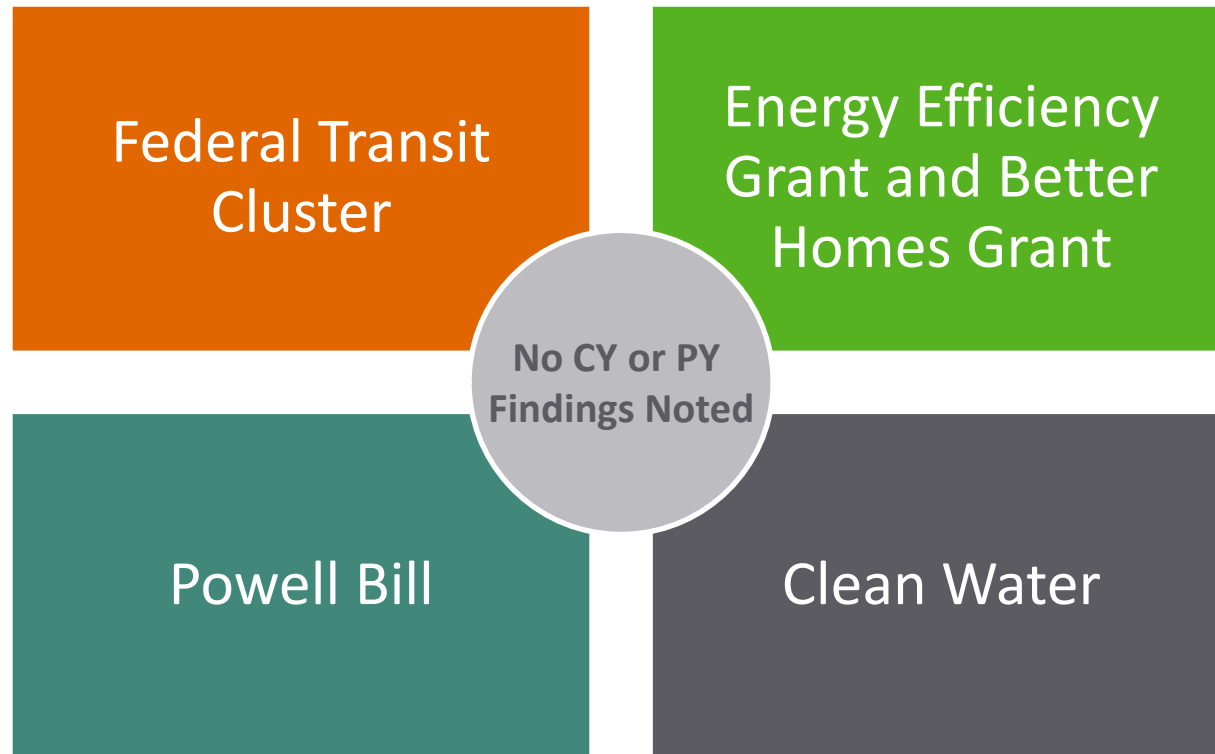
3.0

Water and Sewer  
Liquidity

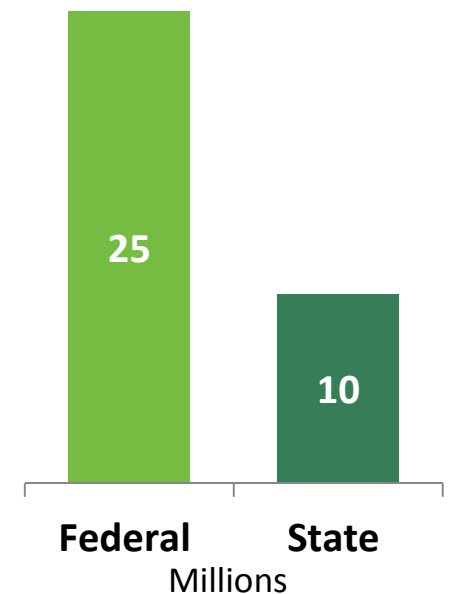
Proprietary funds are supporting themselves from  
direct revenues except War Memorial Coliseum

# Key Highlights

Single Audit Programs Audited

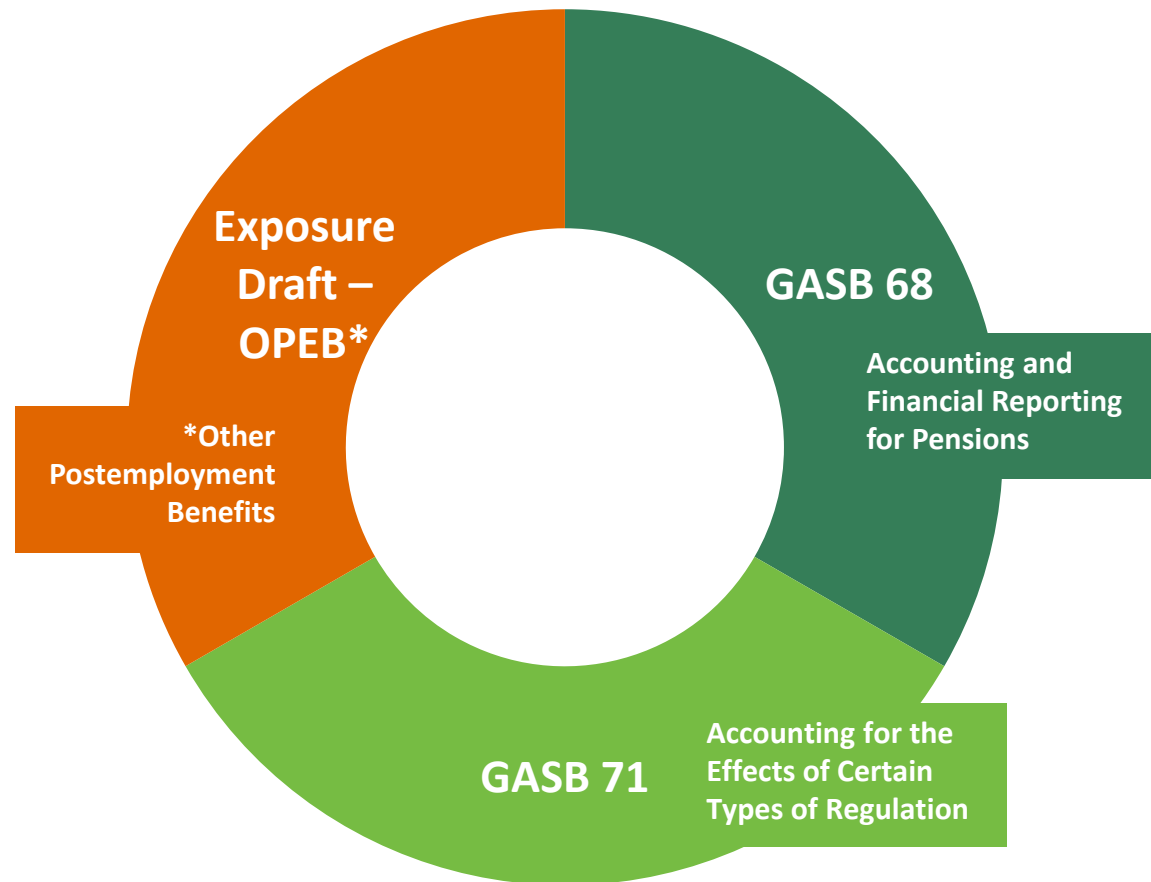


**Federal and State Dollars Administered**

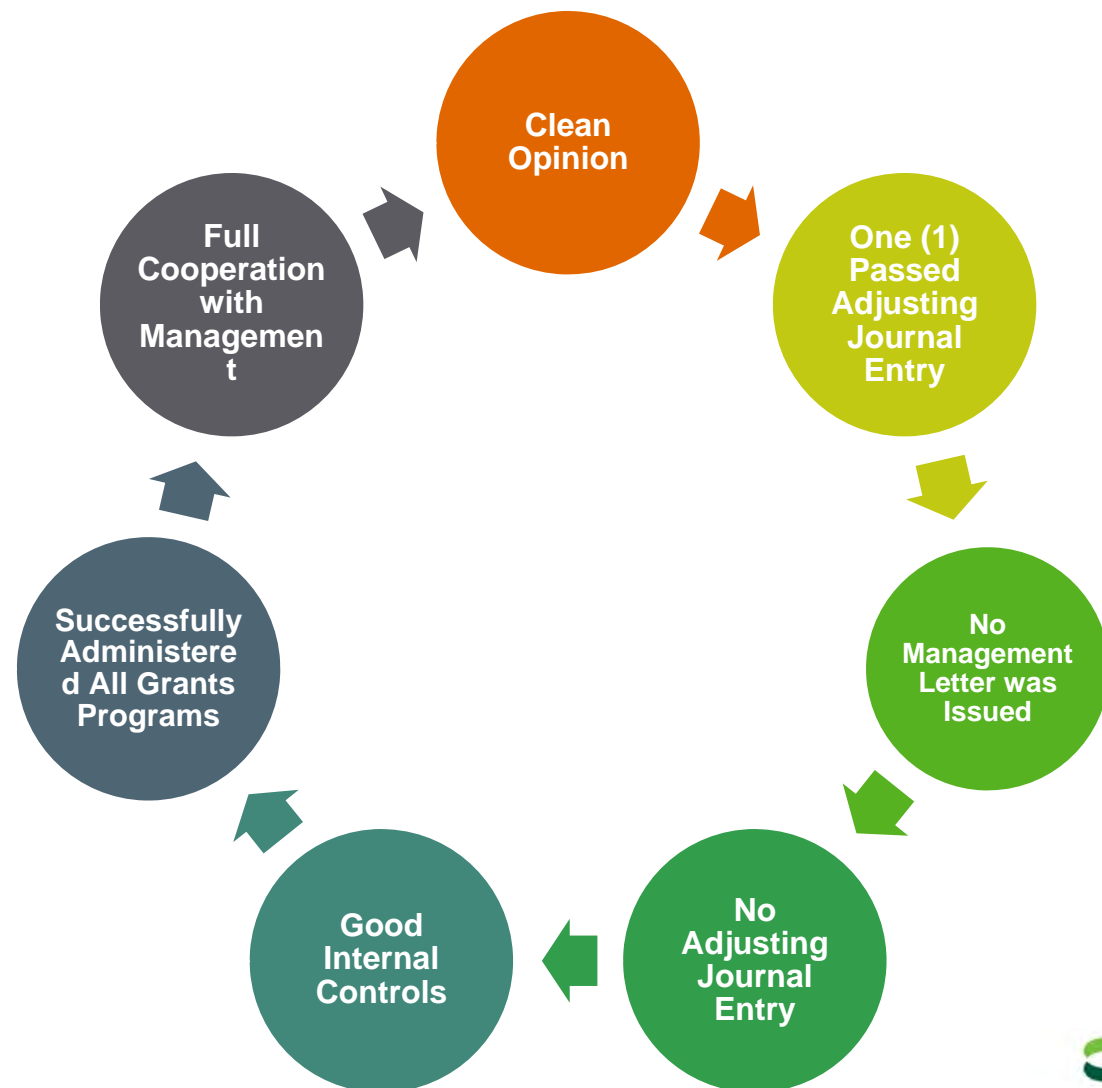


# Key Highlights

## GASB & OPEB



# Summary





# *Thank You*

Eddie Burke | Partner

eburke@cbh.com | 919.782.1040 | cbh.com

*Cherry Bekaert LLP*

