

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING PURCHASE OF
PROPERTY LOCATED AT 2901 FAIRFIELD AVENUE FOR THE ELKHART
DRIVE STORM WATER SYSTEM PROJECT

WHEREAS, in connection with the Elkhart Drive Storm Water System project, a portion of the property owned by Patricia M. Ingle, Lynn M. Stone and Robert J. Morphis, Parcel 0030523 is required by the City for permanent drainage and temporary construction easements for said project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by McNairy & Associates at a value of \$16,027.20 which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned portion of property in the amount of \$16,027.20 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 506-7014-06.6012, Activity #A15047.