

RESOLUTION RESCINDING RESOLUTION NO. 168-14 AND AUTHORIZING
CONVEYANCE OF THREE PROPERTIES LOCATED AT 4453 OLD BATTLEGROUND
ROAD, 3846 BATTLEGROUND AVENUE AND 3920-YY COSTWOLD AVENUE

WHEREAS, the North Carolina Department of Transportation (NCDOT) has made three offers to purchase land for the Urban Loop interchange at Battleground Avenue;

WHEREAS, two previous offers accepted and approved by City Council on March 3, 2013 and June 17, 2014 included four properties located at 4453 Old Battleground Road, 3846 Battleground Avenue, 3920-YY Cotswold Avenue and 4453-YY Old Battleground Road;

WHEREAS, the two previous offers were retracted by NCDOT after their reviews of their construction needs in 2013 and their title researchers in 2014;

WHEREAS, it has been determined that the property located at 4453-YY Old Battleground Road was not owned by the City, and that the information for the original offer from NCDOT based on the Guilford County tax map was not accurate;

WHEREAS, a new offer to purchase property has eliminated the 7.8 acres located at 4453-YY Old Battleground Road, and the purchase price has been reduced from \$417,450 to \$98,500;

WHEREAS, it is necessary to rescind Resolution No. 68-14 adopted June 17, 2014 which was for a bundle of four properties;

WHEREAS, the remaining parcels consisting of 13.546 acres located at 4453 Old Battleground Road, Parcel 0080322, 3846 Battleground Avenue, Parcel 0080317 and 3920-YY Cotswold Avenue, Parcel 0081197 have been appraised by McCracken and Associates with a value of \$98,500 and are shown on the attached map;

WHEREAS, the proceeds of the sale will be deposited into the General Fund Account No. 101-0000-00.8616, Sale of Real Estate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That Resolution No. 168-14 adopted June 17, 2014 is hereby rescinded; and the sale in the amount of \$98,500 of 13.546 acres located at 4453 Old Battleground Road, Parcel 0080322, 3846 Battleground Avenue, Parcel 0080317 and 3920-YY Cotswold Avenue, Parcel 0081197 to NCDOT is hereby authorized with the proceeds to be deposited into Account No. 101-0000-00.8616, Sale of Real Estate.