

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING PURCHASE OF
PROPERTY LOCATED AT 2924 McCONNELL ROAD FOR THE HOLTS CHAPEL
SEWER OUTFALL REPLACEMENT PROJECT

WHEREAS, in connection with the Holts Chapel Sewer Outfall Replacement project, a portion of the property owned by the State of North Carolina and is part of the North Carolina A&T State University's Agricultural Research Farm, Parcel 0114610 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Martin & Company at a value of \$27,500, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned portion of property in the amount of \$27,500 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 503-7024-02.6012, Activity #A15038.