

**RESOLUTION AUTHORIZING CONVEYANCE OF A PORTION OF PROPERTY
LOCATED AT 1216 AND 1218 BOSTON ROAD**

WHEREAS, the City of Greensboro owns residual property located at 1216 and 1218 Boston Road, Parcels 0048790 and 0048789, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management advertised the lot for sale and accepted a single bid in accordance with Section 4.122 of the Greensboro Charter;

WHEREAS, the property was appraised by Foster Appraisal Services, Inc. at a value of \$72,000 and the final highest bid of \$64,800 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be deposited in the Stormwater Management Enterprise Fund Account No. 505-0000-000.8616.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:**

That pursuant to Section 4.122 of the City Charter, the sale of the above mentioned residual property in the amount of \$64,800 is hereby approved and the sale of portions of property located at 1216 and 1218 Boston Road is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.