RESOLUTION AUTHORIZING AGREEMENT WITH GREENSBORO DOWNTOWN GREENWAY, LLC FOR INSTALLATION OF TRAFFIC SIGNALS ALONG THE DOWNTOWN GREENWAY

WHEREAS, as part of the construction of the Downtown Greenway, Greensboro Downtown Greenway, LLC (GDG) would like to upgrade traffic signals at various intersections from standard span wire to mast arm traffic signals with underground wiring;

WHEREAS, the City is being requested to enter into an agreement for the installation of traffic signals along the Downtown Greenway, said agreement presented herewith this day;

WHEREAS, GDG will provide upfront payment for the purchase and installation of the equipment along with the related electrical work;

WHEREAS, mast arm signals will be installed at the following intersections: Smith Street at Spring Street; Edgeworth Street at Smith Street; Eugene Street at Smith Street; Battleground Avenue at Eugene Street; Eugene Street at Fisher Street and Fisher Street at Greene Street;

WHEREAS, the total estimated cost for the project is \$186,817 with funding to be provided by GDG.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is hereby authorized to execute said agreement presented herewith this day for the installation of traffic signals along the Downtown Greenway to be funded by Greensboro Downtown Greenway, LLC.