

AN ORDINANCE ANNEXING TERRITORY TO THE CORPORATE LIMITS LOCATED AT 5672-
5696 MILLSTREAM ROAD -12.547 ACRES

Section 1. Pursuant to G.S. 160A-58.1, the hereinafter described territory is hereby annexed to City of Greensboro:

BEGINNING at a point marking the northeastern corner of Carolina Tractor and Equipment Co., Lots 9-11, Millstream Business Park, Section 2, Phase 1 as shown on a map recorded in Plat Book 149 Page 120 in the office of the Register of Deeds of Guilford County, North Carolina, said beginning point being located North 84°15'00" East 356.26 feet from the PC into Roosevelt Court, said beginning point also being in the southern margin of Millstream Road (State Road 3143); thence running said southern margin of said Millstream Road (State Road 3143) North 84°15'00" East 812.46 feet to a point marking the northwestern corner of Southern Log Homes Realty, LLC, Lot 1, Millstream Business Park, Section 1, Phase 1 as shown on a map recorded in Plat Book 124 Page 18 in said Guilford County Registry; thence along the western line of said Southern Log Homes Realty, LLC South 19°56'00" West 237.79 feet to a point marking the southwestern corner of said Southern Log Homes Realty, LLC; thence along the southern line of said Southern Log Homes Realty, LLC North 84°19'37" East 300.44 to a point in the western line of Arthur Jerome Williamson as recorded and described in Deed Book 1293 Page 0303 in said Guilford County Registry; thence along said western line of said Williamson South 19°51'30" West 543.81 feet to a point in the northern line of property owned by Guilford County as recorded and described in Deed Book 4706 Page 0926 in said Guilford County Registry; thence along said northern line of said Guilford County, the following three (3) courses and distances: 1) North 72°50'09" West 82.91 feet to a point; thence 2) South 74°51'14" West 269.98 feet to a point; thence 3) South 36°44'58" West 409.22 feet to a point in the eastern line Drainageway & Open Space & Utility Easement, Guilford County as shown on said map recorded in said Plat Book 149 Page 120 and as recorded and described in Deed Book 6142 Page 2077 in said Guilford County Registry; thence along said eastern line of said Drainageway & Open Space & Utility Easement, Guilford County the following seven (7) courses and distances: 1) North 43°20'59" West 50.19 feet to a point; thence 2) North 23°23'50" West 66.12 feet to a point; thence 3) North 21°58'04" East 346.31 feet to a point; thence 4) North 04°06'49" East 81.43 feet to a point; thence 5) North 43°15'52" West 54.44 feet to a point; thence 6) North 48°55'08" West 131.02 feet to a point; thence 7) South 62°04'18" West 25.53 feet to a point in said eastern line of said Carolina Tractor and Equipment Co.; thence along said Carolina Tractor and Equipment Co., said Lots 10-9 the following two (2) courses and distances; 1) North 28°56'47" West 190.07 feet to a point; thence 2) North 20°21'04" West 232.73 feet to the point and place of BEGINNING containing approximately 12.547 acres, more or less, being all that portion of Guilford County PIN 8814508354, south of said Millstream Road (State Road 3143).

Section 2. The owners agree to pay to the City of Greensboro an acreage fee of five hundred eighty dollars (\$580.00) per acre for water service and five hundred eighty dollars (\$580.00) per acre for sewer service immediately prior to the time of annexation, provided that each of these utilities are available at the time of annexation. Any utility line assessments which may have been levied by the County shall be collected either by voluntary payment or through foreclosure of same by the City. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the corporate limits of the City of Greensboro.

Section 3. The owners shall be fully responsible for extending water and sewer service to the property at said owners' expense.

Section 4. From and after the effective date of annexation, the above described territory and its citizens and property shall be subject to all debts, laws, ordinances and regulations in force within the City and

shall be entitled to the same privileges and benefits thereof, subject to the provisions in Sections 2 and 3 above.

Section 5. From and after December 2nd, the liability for municipal taxes for the 2014-15 fiscal year shall be prorated on the basis of 6/12 of the total amount of taxes that would be due for the entire fiscal year. The due date for prorated municipal taxes shall be September 1, 2015. Municipal ad valorem taxes for the 2015-16 fiscal year and thereafter shall be due annually on the same basis as any other property within the city limits.

Section 6. That this ordinance shall become effective upon adoption.