

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 2113
TUSCALOOSA STREET

WHEREAS, the City of Greensboro owns residual property located at 2113 Tuscaloosa Street at Parcel 0013863, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the property was foreclosed upon to collect unpaid taxes owed to the City of Greensboro and Guilford County;

WHEREAS, after the City acquired the property through the foreclosure process the property owner's executrix requested the opportunity to buy the property back from the City;

WHEREAS, North Carolina General Statute 105-376(c) permits the City to sell the property back to the former owner at a private sale, provided the price is not less than the City's interest in the property;

WHEREAS, the \$15,849.55 purchase price includes the entire amount expended by or owed to the City, included but not limited to Guilford County property taxes from 2002 through 2013, water utility fees, attorney fees, advertisement costs, transfer costs, appraisal fees and maintenance cost on the property;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to North Carolina General Statute 105-376(c), the sale of the above mentioned residual property in the amount of \$15,849.55 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.