

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 2350
HUFFINE MILL ROAD

WHEREAS, the City of Greensboro owns residual property located at 2350 Huffine Mill Road, Parcel 0090111, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the property has been appraised by Michael R. Albertson, MAI at a value of \$161,850 and the North Carolina Department of Transportation has submitted a request to purchase the property for the amount of \$161,850, which amount, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in Water Resources Operating Fund Account No. 501-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned residual property in the amount of \$161,850 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.