

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY OF 3920 YY-COTSWOLD
AVENUE

WHEREAS, the City of Greensboro owns residual property located At 3920 YY-Cotswold Avenue at Parcel 0081197, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the property has been appraised by McCracken and Associates at a value of \$2,550 and the North Carolina Department of Transportation has submitted a request to purchase the property for the amount of \$2,550, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned residual property in the amount of \$2,550 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.