

Budget Adjustments Approved by Budget Officer

2/25/2014 -3/10/2014

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011,
the following budget adjustments are submitted for your information.

Budget Adj#	Department Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
<u>2014151</u>	<u>POLICE</u>				<u>\$11,000</u>	
	SMALL TOOLS AND EQUIPMENT	220-3518-01 .5235		\$ 11,000		\$189,000
	OTHER CAPITAL EQUIPMENT		220-3518-01 .6059	\$11,000		\$11,000
	To move funds within the account to purchase capital camera equipment. The camera is classified as capital equipment rather than small tools and equipment.					
<u>2014152</u>	<u>WATER RESOURCES</u>				<u>\$32,000</u>	
	PROFESSIONAL SVCS-CAPITAL PROJECTS	501-7023-01 .5410		\$ 25,000		\$7,125
	SMALL TOOLS AND EQUIPMENT	501-7023-01 .5235		\$ 7,000		\$38,000
	OTHER CAPITAL EQUIPMENT		501-7023-01 .6059	\$32,000		\$32,000
	The purchase of two (2) remote control mowers. The mowers will enhance safety of employees on slopes and banks.					
<u>2014153</u>	<u>TRANSPORTATION</u>				<u>\$25,000</u>	
	STREET CONSTRUCTION AND PAVING	441-6003-09 .6014		\$ 25,000		\$211,110
	PROFESSIONAL SVCS-CAPITAL PROJECTS		441-6003-09 .5410	\$25,000		\$148,480
	A budget adjustment needs to be completed in order to add funds for professional services for the Fleming Road Project. These funds will be used for for surveying/construction staking and engineering support services for this project. This project will be primarily grant funded however these are not grant eligible expenses.					
<u>2014155</u>	<u>WAR MEMORIAL COLISEUM COMPLEX</u>				<u>\$25,000</u>	
	OTHER SERVICES	521-7531-01 .5419		\$ 25,000		\$1,489,909
	TRADE ADVERTISING		521-7510-05 .5220	\$25,000		\$25,000
	To adjust allocation within the department for amount of "Trade Contracts". Amount of actual exceeding budgeted number. Trade contracts are exchange of services between coliseum and vendor. For example, Dick Broadcasting (WKRR/WKZL) received use of 6 clubs seats for one year (value \$21,000.00) in exchange, the Greensboro Coliseum Marketing could advertise on these stations with radio spots valued at \$21,000.00 for the same year. An entry is made to the object code (5220) for expense which is trade, and the revenue is booked to (8662) which is trade revenue. There is no exchange of cash. For this budget year, all trades were booked in one section (suites) instead of the various areas where trade actually occurred.					