

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT
2020 NEAR SIXTEENTH STREET

WHEREAS, the City of Greensboro owns property located at 2020 Near Sixteenth Street at Parcel #0055996, said property being shown on the attached map, which the adjoining property owner, DBH Investments has requested to purchase;

WHEREAS, the property has been appraised by South Atlantic Appraisal Group, LLC at a value of \$71,500 and the offer made in the amount of \$64,525 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited into Water Resources General Fund, Account No. 502-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to Section 4.124 of the City Charter, the sale of the above mentioned residual property in the amount of \$64,525 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.