

AN ORDINANCE ADOPTING THE 2016-17 ANNUAL BUDGET OF THE CITY OF GREENSBORO

Be it ordained by the City Council of the City of Greensboro that for the purpose of financing expenditures of the City of Greensboro, North Carolina, there is hereby appropriated from taxes and other revenue collectible the following funds for operation of City government and its activities for the Fiscal Year 2016-17 beginning July 1, 2016 and ending June 30, 2017.

Section 1. It is estimated that the following expenditures are necessary for current operation expenditures and debt service payments for the City of Greensboro for the Fiscal Year 2016-17, beginning July 1, 2016 and ending June 30, 2017.

General Fund

Current Operating Expense	254,322,330	
Transfer to Debt Service	<u>21,238,110</u>	275,560,440

State Highway Allocation Fund (Powell Bill)

Current Operating Expense		11,410,000
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Cemeteries Operating Fund

Current Operating Expense		863,080
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Hotel/Motel Occupancy Tax Fund

Current Operating Expense		15,775,220
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Economic Development Fund

Current Operating Expense		1,378,000
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Municipal Service Districts Fund

Current Operating Expense		1,138,250
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Nussbaum Housing Partnership Revolving Fund

Current Operating Expense		1,993,759
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Emergency Telephone System Fund

Current Operating Expense		2,991,009
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Debt Service Fund

Debt Service		23,402,874
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Water Resources Enterprise Fund

Current Operating Expense	98,389,625	
Debt Service	<u>24,242,439</u>	122,632,064

Stormwater Management Fund

Current Operating Expense		11,177,296
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War Memorial Coliseum Complex Fund

Current Operating Expense		25,701,015
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Parking Fund	
Current Operating Expense	2,710,405
Solid Waste Management System Fund	
Current Operating Expense	16,154,193
Greensboro Transit Authority Fund	
Current Operating Expense	21,923,425
Equipment Services Fund	
Current Operating Expense	18,130,737
Technical Services Fund	
Current Operating Expense	4,268,636
Network Services Fund	
Current Operating Expense	13,400,973
Graphic Services Fund	
Current Operating Expense	1,010,837
Employee Insurance Fund	
Current Operating Expense	50,096,021
General Insurance Fund	
Current Operating Expense	5,150,539
Capital Leasing Fund	
Current Operating Expense	2,649,493
Guilford Metro Communications Fund	
Current Operating Expense	<u>7,860,237</u>
Total	637,378,503
Less Total Transfers and Internal Charges	<u>-117,707,386</u>
Net Total	519,671,117

Section 2. It is estimated that the following revenues will be available during the Fiscal Year 2016-17 beginning July 1, 2016 and ending June 30, 2017 to meet the foregoing appropriations:

General Fund

Current Operating Revenue	268,905,700	
Appropriated Fund Balance	<u>6,654,740</u>	275,560,440

State Highway Allocation Fund (Powell Bill)

Current Operating Revenue	11,410,000	11,410,000
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Cemeteries Operating Fund

Current Operating Revenue	861,587	
Appropriated Fund Balance	<u>1,493</u>	863,080

Hotel/Motel Occupancy Tax Fund

Current Operating Revenue	15,775,220	15,775,220
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Economic Development Fund

Current Operating Revenue	1,368,000	
Appropriated Fund Balance	<u>10,000</u>	1,378,000

Municipal Service Districts Fund

Current Operating Revenue	778,600	
Appropriated Fund Balance	<u>359,650</u>	1,138,250

Nussbaum Housing Partnership Revolving Fund

Current Operating Revenue	1,874,760	
Appropriated Fund Balance	<u>118,999</u>	1,993,759

Emergency Telephone System Fund

Current Operating Revenue	2,810,994	
Appropriated Fund Balance	<u>180,015</u>	2,991,009

Debt Service Fund

Current Operating Revenue	22,670,860	
Appropriated Fund Balance	<u>732,014</u>	23,402,874

Water Resources Enterprise Fund

Current Operating Revenue	113,445,989	
Appropriated Fund Balance	<u>9,186,075</u>	122,632,064

Stormwater Management Fund

Current Operating Revenue	10,032,515	
Appropriated Fund Balance	<u>1,144,781</u>	11,177,296

War Memorial Coliseum Complex Fund

Current Operating Revenue	25,701,015	25,701,015
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Parking Fund

Current Operating Revenue	2,708,185	
Appropriated Fund Balance	<u>2,220</u>	2,710,405

Solid Waste Management System Fund

Current Operating Revenue	13,867,393	
Appropriated Fund Balance	<u>2,286,800</u>	16,154,193

Greensboro Transit Authority Fund

Current Operating Revenue	21,678,192	
Appropriated Fund Balance	<u>245,233</u>	21,923,425

Equipment Services Fund

Current Operating Revenue	16,058,456	
Appropriated Fund Balance	<u>2,072,281</u>	18,130,737

Technical Services Fund

Current Operating Revenue	3,448,659	
Appropriated Fund Balance	<u>819,977</u>	4,268,636

Network Services Fund

Current Operating Revenue	12,782,373	
Appropriated Fund Balance	<u>618,600</u>	13,400,973

Graphic Services Fund

Current Operating Revenue	1,010,115	
Appropriated Fund Balance	<u>722</u>	1,010,837

Employee Insurance Fund

Current Operating Revenue	49,993,060	
Appropriated Fund Balance	<u>102,961</u>	50,096,021

General Insurance Fund

Current Operating Revenue	1,728,985	
Appropriated Fund Balance	<u>3,421,554</u>	5,150,539

Capital Leasing Fund

Current Operating Revenue	2,149,493	
Appropriated Fund Balance	<u>500,000</u>	2,649,493

Guilford Metro Communications Fund

Current Operating Revenue	7,846,488	
Appropriated Fund Balance	<u>13,749</u>	7,860,237

Total		637,378,503
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Less Total Transfers and Internal Charges		<u>-117,707,386</u>
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Net Total		519,671,117
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Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property, as listed for taxes as of January 1, 2016, for the purpose of raising the revenue from Current Year's Property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

- a) For the payment of general operating expenses and capital expenditures of the City including the payment of principal and interest of the bonded indebtedness of the City of Greensboro .5856
- b) For the payment of general operating expenses and capital expenditures associated with the Greensboro Transit Authority Fund .0350
- c) For the payment of general operating expenses and capital expenditures associated with the Housing Partnership Fund .0069
- d) For the payment of general operating expenses and capital expenditures associated with the Economic Development Fund .0050

TOTAL **.6325**

Such rates of tax are based on an estimated total appraised valuation of property for purposes of taxation of \$26,077,000,000 and an estimated rate collection of ninety-eight percent (98%).

Section 4. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property in the following municipal service districts, as listed for taxes as of January 1, 2016, for the purposes as set forth in the Municipal Service Districts as authorized by City Council:

- a) College Hill Historic District for improvements as stated in the Special Historic District Plan .01
- b) Charles B. Aycock District for improvements as stated in the Special Historic District Plan .05
- c) Business Improvement District for improvements as stated in the Downtown Greensboro Business Improvement District Business Plan .08

Such rates of tax are based on an estimated total appraised valuation in each Municipal Service District and an estimated rate of collection of ninety-eight percent (98%). Such rates of tax consider the current and long-range needs, plans and goals of the districts and are set so that there is no accumulation of excess funds.

Section 5. Appropriations hereinabove authorized and made for water and sewer operating fund, water and sewer current operating expense and debt service, are made from revenue collectible for the operation of the combined water and sewer systems and miscellaneous revenue.

Section 6. Appropriations hereinabove authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contracts at June 30, 2016 (rounded to the nearest dollar) added to each appropriation as it applies in order to properly account for the payment against the fiscal year in which it is paid.

Section 7. Copies of this ordinance shall be furnished to the Budget and Evaluation Director, Finance Director and the City Clerk within five days after adoption to be kept on file by them for their direction in the disbursement of City Funds.

Section 8. This ordinance shall be effective from and after the date of July 1, 2016.