

RESOLUTION RESCINDING RESOLUTION NO. 64-13 AND AUTHORIZING
CONVEYANCE OF FOUR PROPERTIES LOCATED NEAR 3846 BATTLEGROUND
AVENUE FOR THE NCDOT U-2524C PROJECT

WHEREAS, on March 3, 2013, 2013, the City Council authorized the conveyance in the amount of \$417,450 of four parcels of land located near 3846 Battleground Avenue for the NCDOT U-2524C Project;

WHEREAS, NCDOT has made changes to the design of the Outer Loop which include the reduction for right of way from 20.886 acres to 20.821 acres, and the additional of a permanent drainage easement containing 0.127 acres resulting in a revision to their offer;

WHEREAS, the four City owned parcels are located at 4453 Old Battleground Road, 3846 Battleground Avenue, 3920-YY Cotswold Avenue, and 4453-YY Old Battleground Road, at Parcels #0080322, 0080317, 0081197, and 0080319 respectively;

WHEREAS, the revised property has been appraised by McCracken and Associates at a value of \$418,700 for an increase of \$1,250 from the previous approval of \$417,450 and the offer made based on the appraised value of \$418,700 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.8616, Sale of Real Estate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the resolution 64-13 adopted by the City Council on March 5, 2013, authorizing conveyance of four properties located near 3846 Battleground Avenue is in all respects rescinded.

That the sale of the above mentioned property in the revised amount of \$418,700 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.