

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT
4430 WEST WENDOVER AVENUE IN THE AMOUNT OF \$154,080 FROM
ADKINS PROPERTIES FOR THE HILLTOP SEWER IMPROVEMENTS PROJECT

WHEREAS, in connection with the Hilltop Sewer Improvements Project, property owned by Adkins Properties, Parcel 74472 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Foster Appraisal Services, Inc. a value of \$154,080, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to sell said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:

That the appraisal of the above mentioned property in the amount of \$154,080 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from account 503-7028-02.6012 A19045 and the associated budget adjustment.