

RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT NO.
2010-126 WITH VECELLIO & GROGAN, INC. FOR THE CONSTRUCTION OF THE HIGH
POINT ROAD/LEE STREET STREETScape – PHASE I

WHEREAS, after due notice, bids have been received for the construction of the High Point Road/Lee Street Streetscape – Phase I project;

WHEREAS, Sharpe Brothers Division of Vecellio & Grogan, Inc., a responsible bidder, has submitted the low base and alternate bid in the total amount of \$13,292,638.73 as general contractor for Contract No. 2010-126, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Vecellio and Grogan, Inc. is hereby accepted, and the City is authorized to enter into a Contract with Vecellio and Grogan, Inc. for the construction of the High Point Road/Lee Street Streetscape – Phase I project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$10,129,076.26 from Account No. 471-4502-12.6014; in the amount of \$2,543,785.64 from Account No. 503-7024-01.6016 A15033; and in the amount of \$619,776.83 from Account No. 503-7024-02.6017 A15039.