

RESOLUTION AUTHORIZING ECONOMIC DEVELOPMENT APPROPRIATIONS TO
NON-PROFIT ENTITIES FOR FISCAL YEAR 2018-2019

WHEREAS, in accordance with authorization under North Carolina State legislation, NCGS 158-7.1, the City of Greensboro is authorized to make appropriations for economic development purposes provided the City Council determines that the appropriations will increase the population, taxable property, agricultural industries, employment, industrial output, or business prospects of the City; and

WHEREAS, certain non-profit entities submitted applications to the Community Partners Board or the City for funding in Fiscal Year 2018-2019;

WHEREAS, as part of the annual budget, the Community Partners Board and/or the City Manager recommended the following appropriations:

- (i) \$100,000 to ArtsGreensboro for the Sustaining Arts Economic Momentum to stimulate new and increased private contributions;
- (ii) \$300,000 to the Greensboro Community Development Fund for the CDFI Loan Fund to provide loans to small and emerging business;
- (iii) \$100,000 to Greensboro Area Chamber of Commerce for the Launch Lab Accelerator Program to launch businesses and assist them as they grow, expand and hire with an emphasis on minority entrepreneurs and to hire interns to work on special projects;
- (iv) \$50,000 for Downtown Greensboro, Inc. for economic development services including new downtown marketing materials and business recruitment to downtown;
- (v) \$35,000 to the Piedmont Triad Film Commission for economic development activities to market the Greensboro region to recruit film and television programs;
- (vi) \$25,000 to Triad Local First for marketing and education programs;
- (vii) \$40,000 to Triad Stage for 2018-19 Main Stage Season;
- (viii) \$27,000 to the Carolina Theatre for a performing arts incubator;
- (ix) \$28,000 to the Community Theatre of Greensboro for the CTG education and outreach growth and sustainability project;
- (x) \$60,000 to Reading Connections for adult literacy instruction through tutoring and small groups.
- (xi) \$200,000 to Greensboro Sports Commission to host the National Scholastic Athletics Foundation New Balance Nationals, the NC High School Athletics Association Track & Field Championships, and the recurring MEAC Track & Field Championships;
- (xii) \$75,000 to ArtsGreensboro for operations and expenses for the 2018-2019 North Carolina Folk Festival;
- (xiii) \$100,000 to the Guilford County Economic Development Alliance (GCEDA) for marketing and countywide economic development; and
- (xiv) \$130,500 to the Greensboro Partnership Economic Development to support new industry recruitment, existing industry expansion, and marketing and branding initiatives.

- (xv) \$150,000 to East Greensboro NOW for operations and expenses for the implementation of the Urban Economic Development Plan for East Greensboro
- (xvi) \$125,000 to the Cultural Planning Group for the assessment and evaluation of the impact of arts organizations on the Greensboro community

WHEREAS, a public hearing was held on June 5, 2018, to receive public comment regarding the proposed economic development appropriations;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That in accordance with NCGS 158-7.1, the City Council finds that the foregoing economic development appropriations will increase the population, taxable property, agricultural industries, employment, industrial output, or business prospects of the City:

That the foregoing appropriations are hereby approved, and the City Manager and City Clerk are hereby authorized to execute, on behalf of the City of Greensboro, the proper Non-Profit Grant Agreements for the entities listed above.