# RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 5002 BEALE AVENUE

WHEREAS, the City of Greensboro owns residual property located at 5002 Beale Avenue, Parcel 0095770 said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the property has been appraised by Lynn R. Ritchie at a value of $20,000 and the final and highest bid in the amount of $20,000 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in Foreclosure Real Estate Account No. 101-0000-00.0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to Section 4.122 of the City Code of Ordinances, the sale of the above mentioned residual property in the amount of $20,000 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.