

RESOLUTION AUTHORIZING AGREEMENTS WITH HOUSING CONSULTANTS
GROUP FOR \$101,000 FOR HOMEBUYER COUNSELING AND LOAN PROCESSING
FOR HOUSINGCONNECT GSO AND GUILFORD COUNTY HOMEBUYER ASSISTANCE
PROGRAMS

WHEREAS, the City conducted a request for proposals for non-profit HUD-certified housing counseling agencies to provide homebuyer counseling, loan underwriting and processing services, and lender training for the City's HousingConnect GSO homebuyer assistance programs;

WHEREAS, the City and Guilford County have authorized an additional homeownership program that will utilize funding from the Guilford County HOME program grant funds through the HOME Program Consortium to assist new homebuyers in Guilford County outside the cities of Greensboro and High Point, which will be included in the services provided under the contract award;

WHEREAS, Housing Consultants Group is the selected provider and will provide initial housing counseling sessions, loan underwriting and processing services, and quarterly lender training on loan package submittals and program processes for the City and Guilford County programs;

WHEREAS, the contract with Housing Consultants Group is for \$101,000.00 for one year with up to two additional one year extensions; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That City Council authorizes professional services agreements with Housing Consultants Group totaling \$101,000.00 for a one year term, with up to two additional one year extensions, for homebuyer counseling, loan underwriting and processing services, and lender training for the HousingConnect GSO and Guilford County homebuyer assistance programs, and the City Manager is authorized to execute the agreements.