The City Council of the City of Greensboro, North Carolina met in a regular meeting in the Council Chambers in the Melvin Municipal Office Building located at 300 West Washington Street in Greensboro, North Carolina, the regular place of meeting, at 5:30 p.m. on April 5, 2016.

| Present: Mayor Nancy B. Vaughan, presiding, and Council Members   |
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| Absent: Council Members   |
| Also Present:   |
| * * * * *   |
| announced that this was the hour and day for the public hearing on one or more limited obligation bond anticipation notes (the "Notes") to be issued by the City of Greensboro, North Carolina (the "City") pursuant to Section 160A-20 of the General Statutes of North Carolina obligating the City to make installment payments thereunder in an aggregate principal amount not to exceed \$20,000,000, plus interest thereon. The Notes will be issued for the purpose of providing interim financing for various improvements to the City's coliseum complex (the "Project"). If the City issues the Notes, its obligations under the Notes will be secured by a deed of trust on a portion of the City's coliseum complex, together with any improvements or fixtures located or to be located thereon. |
| Section 160A-20(g) of the General Statutes of North Carolina requires that the City hold a public hearing prior to issuing the Notes acknowledged due publication of the notice of public hearing in a newspaper with a general circulation in said City and directed the City Clerk to attach the affidavit showing publication in said newspaper on a date at least ten (10) days prior to the date hereof as Exhibit A.  |
| then announced that the City Council would immediately hear anyone who might wish to be heard on the proposed Notes as described above.   |
| A list of all persons making comments and a summary of such comments are attached as Exhibit B.   |
| The public hearing was closed.  |
| All written and oral statements and comments by participants of the public hearing were duly considered by the City Council.  |