

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET FOR FY 17-18 TECHNICAL
SERVICES CAPITAL PROJECT FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for the Technical Services Capital Project Fund to be undertaken in FY 17-18;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budget for the Technical Services Capital Project Fund be established and appropriations for the life of the projects will be as follows:

| <u>Account Number</u> | <u>Description</u> | <u>Estimated Expenditures</u> | <u>Estimated Revenues</u> |
|-----------------------|--|-----------------------------------|-------------------------------|
| 688-3902-01.6059 | Other Capital Equipment | \$1,863,104 | |
| 688-3902-01.6024 | Capital Equipment-Non City Owned | \$1,863,104 | |
| 688-3902-01.9681 | Transfer from Technical Services Fund | | \$1,863,104 |
| 688-3902-01.8633 | Reimbursements-Contractual Agreements | | \$1,863,104 |
| Total | | <u>\$3,726,208</u> | <u>\$3,726,208</u> |

Section 2. That this ordinance shall be effective from and after the date of July 1, 2017.