

**Housing Connect GSO Down Payment Assistance Program Overview - REVISED 11/17/20**  
**Effective: 1/1/21**

<p align="center"><b>Housing Connect GSO Program</b></p>	<p align="center">Families <b>at or below 80%</b> of median income \$52,900*</p> <p align="center"><b>Program 1-A</b></p>	<p align="center">Families <b>81% - 120%</b> of median income \$59,940 for 1-2 person households or \$75,900 for a 3+ person household*</p> <p align="center"><b>Program 1-B</b></p>	<p align="center"><b>Public Service Employee HOME PURCHASE INCENTIVE</b></p> <p align="center">\$59,940 for 1-2 person households or \$75,900 for a 3+ person household*</p> <p align="center"><b>Program 1-C</b></p>	<p align="center"><b>Reinvestment Area or Redevelopment Area HOME PURCHASE INCENTIVE</b></p> <p align="center">\$59,940 for 1-2 person households or \$75,900 for a 3+ person household*</p> <p align="center"><b>Program 1-D</b></p>
<p align="center"><b>Housing Connect GSO Down Payment Assistance Program Limits</b></p> <p align="center">Funds are provided as <b>5 or 10-year forgivable loan</b> OR <b>5-year deferred payment loan (0% interest)</b></p>	<p align="center"><b>Up to \$10,000</b></p> <p align="center"><b>(5-year forgivable loan)</b></p>	<p align="center"><b>Up to \$7,500</b></p> <p align="center"><b>(5-year deferred payment loan)</b></p>	<p align="center"><b>Up to \$15,000</b></p> <p align="center"><b>Eligible Homebuyers who are employed by the following employers:</b></p> <ul style="list-style-type: none"> <li>• City of Greensboro</li> <li>• Guilford County</li> <li>• Guilford County Public Schools</li> <li>• Healthcare system (hospital or health care provider)</li> </ul> <p align="center"><b>(10-year forgivable loan)</b></p>	<p align="center"><b>Up to \$20,000</b></p> <p align="center"><b>Eligible Homebuyers who purchase home in one of the City's designated Reinvestment or Redevelopment Areas</b></p> <p align="center"><b>(10-year forgivable loan)</b></p>

*\*2020 HUD Area Median Income (AMI) – Based on Household of Four. Please see current income chart for a break down per household size.*

*\*\*Household income for the Homebuyer Purchase Incentive programs is capped at 120% of AMI for a Household of 4.*

*Households can only qualify for one program. The maximum amount of assistance is \$20,000 for eligible households.*