

RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2010-025
(EL-5101DM) WITH TRIANGLE GRADING & PAVING, INC. FOR THE CONSTRUCTION OF
THE HOLTS CHAPEL ROAD AND LOWDERMILK STREET WIDENING AND SIDEWALK
IMPROVEMENTS PROJECT

WHEREAS, after due notice, bids have been received for the Holts Chapel Road and Lowdermilk Street Widening and Sidewalk Improvements project.

WHEREAS, Triangle Grading & Paving, Inc., a responsible bidder, has submitted the low base and alternate bid in the total amount of \$6,995,185.74 as general contractor for Contract No. 2010-025, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Triangle Grading & Paving, Inc. is hereby accepted, and the City is authorized to enter into a contract with Triangle Grading & Paving, Inc. for the Holts Chapel Road and Lowdermilk Street Widening and Sidewalk Improvements project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$6,995,185.74 from:

401-4551-01.6014 A15055 Street and Sidewalk Capital Project Fund	\$2,022,935
401-4551-01.6015 A15056 Street and Sidewalk Capital Project Fund	\$398,734
471-4502-23.6014 A17100 2008 Bond Fund	\$4,317,671
503-7027-01.6016 A18035 Water Resources Account	<u>\$255,847</u>

Total: \$6,995,187

A budget adjustment is required to move funds into the appropriate account.

This project has 80% Federal Reimbursable funds and is subject to the DBE requirements due to Federal guidelines.