

RESOLUTION APPROVING UPDATED ECONOMIC DEVELOPMENT INCENTIVE GUIDELINES

WHEREAS, the City's Economic Development Program (Financial Assistance Guidelines) were originally adopted on December 6, 1994, and last revised on May 17, 2005;

WHEREAS, the purpose of this program is to assist in creating new full-time employment, retaining existing jobs and increasing the tax base throughout the City and is consistent with the provisions of North Carolina General Statute 158-7.1;

WHEREAS, the proposed revisions create new program guidelines for projects located in the Incentive Zones as shown on the map attached to the Guidelines;

WHEREAS, the updated Economic Development Program (Financial Assistance Guidelines) is presented herewith this day;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the updated Economic Development Program (Financial Assistance Guidelines) presented here with this day is hereby approved.