

ORDINANCE ESTABLISHING CAPITAL PROJECT FUND BUDGET FOR FY 14-15
STORMWATER MANAGEMENT CAPITAL IMPROVEMENTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Stormwater Management Capital Projects to be undertaken in FY 14-15;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the following capital project budgets for Stormwater Management Capital Projects be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
506-7014-01.5410	Pipe System Improvements - Engineering	\$20,000	
506-7014-01.6018	Pipe System Improvements	\$989,136	
506-7014-02.5410	Stream Restoration – Engineering	\$50,000	
506-7014-02.6018	Stream Restoration	\$150,000	
506-7014-03.5410	Culvert & Bridge Improvements – Engineering	\$77,000	
506-7014-03.6018	Culvert & Bridge Improvements	\$273,000	
506-7014-04.6018	Water Quality BMPs	\$750,000	
506-7014-05.5410	Flood Hazard Mitigation – Engineering	\$77,000	
506-7014-05.6018	Flood Hazard Mitigation	\$273,000	
506-7014-06.6012	ROW for Construction	\$25,000	
506-0000-00.9505	Transfer from Stormwater Mgt Fund		\$2,684,136
		_____	_____
Total		\$2,684,136	\$2,684,136

2. This ordinance shall be effective from and after the date of July 1, 2014.