

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING PURCHASE OF
PROPERTY OF JP MORGAN CHASE BANK, N.A. FOR THE HORSE PEN CREEK
ROAD WIDENING PROJECT

WHEREAS, in connection with the Horse Pen Creek road widening project, the property owned by JP Morgan Chase Bank, N.A., Parcel 0096102 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised at a value of \$90,000, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:

That the appraisal of the above mentioned portion of property in the amount of \$90,000 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 471-4502-08.6012, Activity #A14074.