

Attachment 1: Loans and Grants

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Housing Development
Source of Funding	HUD – HOME Program
Entity Receiving the Loan/Grant	Habitat for Humanity of Greater Greensboro, Inc.
Amount of the Loan/Grant	\$55,757
Purpose of the Loan/Grant	Operation Infill, Phase 8 - single family homes (final phase of scattered site development project)
Terms of the Loan/Grant	Housing development loan which is transferred to new homebuyers at closing as a forgivable loan.
Location	Districts 1 and 2

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Housing Development
Source of Funding	City – Nussbaum
Entity Receiving the Loan/Grant	Community Housing Solutions, Inc.
Amount of the Loan/Grant	\$50,000
Purpose of the Loan/Grant	Increase the projected number of home repair projects.
Terms of the Loan/Grant	Grant for operating expenses
Location	823 N. Elm Street – Repairs primarily in Districts 1 and 2

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Housing Development
Source of Funding	City – Nussbaum
Entity Receiving the Loan/Grant	Redwood Street Limited Partnership
Amount of the Loan/Grant	\$16,000
Purpose of the Loan/Grant	Final payment of 18 year operating subsidy commitment.
Terms of the Loan/Grant	Grant for operating expenses
Location	Coley Jenkins Independent Living Apartments - 2121 Redwood Drive – District 2

