

AN ORDINANCE ADOPTING THE 2019-20 ANNUAL BUDGET OF THE CITY OF GREENSBORO

Be it ordained by the City Council of the City of Greensboro that for the purpose of financing expenditures of the City of Greensboro, North Carolina, there is hereby appropriated from taxes and other revenue collectible the following funds for operation of City government and its activities for the Fiscal Year 2019-20 beginning July 1, 2019 and ending June 30, 2020.

Section 1. It is estimated that the following expenditures are necessary for current operation expenditures and debt service payments for the City of Greensboro for the Fiscal Year 2019-20, beginning July 1, 2019 and ending June 30, 2020.

General Fund

Current Operating Expense 305,020,725

State Highway Allocation Fund (Powell Bill)

Current Operating Expense 7,370,000

Cemeteries Operating Fund

Current Operating Expense 919,689

Hotel/Motel Occupancy Tax Fund

Current Operating Expense 4,672,690

Economic Development Fund

Current Operating Expense 1,807,078

Special Tax Districts Fund

Current Operating Expense 1,140,810

Nussbaum Housing Partnership Revolving Fund

Current Operating Expense 2,249,417

Emergency Telephone System Fund

Current Operating Expense 3,009,430

Debt Service Fund

Current Operating Expense 34,936,794

Water Resources Enterprise Fund

Current Operating Expense 137,285,813

Stormwater Management Fund

Current Operating Expense 13,984,279

War Memorial Coliseum Complex Fund

Current Operating Expense 27,431,986

Performing Arts Fund	
Current Operating Expense	5,463,883
Parking Fund	
Current Operating Expense	3,530,500
Solid Waste Management System Fund	
Current Operating Expense	15,929,771
Greensboro Transit Authority Fund	
Current Operating Expense	23,960,330
Equipment Services Fund	
Current Operating Expense	18,824,591
Technical Services Fund	
Current Operating Expense	6,599,402
Network Services Fund	
Current Operating Expense	16,188,231
Graphic Services Fund	
Current Operating Expense	1,018,154
Employee Insurance Fund	
Current Operating Expense	53,274,121
General Insurance Fund	
Current Operating Expense	5,046,597
Capital Leasing Fund	
Current Operating Expense	3,718,901
Guilford Metro Communications Fund	
Current Operating Expense	<u>12,047,200</u>
Total	705,430,392
Less Total Transfers and Internal Charges	<u>-138,843,983</u>
Net Total	566,586,409

Section 2. It is estimated that the following revenues will be available during the Fiscal Year 2019-20 beginning July 1, 2019 and ending June 30, 2020 to meet the foregoing appropriations:

General Fund

Current Operating Revenue	300,167,666	
Appropriated Fund Balance	<u>4,853,059</u>	305,020,725

State Highway Allocation Fund (Powell Bill)

Current Operating Revenue	7,370,000	7,370,000
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Cemeteries Operating Fund

Current Operating Revenue	869,496	
Appropriated Fund Balance	<u>50,193</u>	919,689

Hotel/Motel Occupancy Tax Fund

Current Operating Revenue	4,672,690	4,672,690
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Economic Development Fund

Current Operating Revenue	1,627,000	
Appropriated Fund Balance	<u>180,078</u>	1,807,078

Special Tax Districts Fund

Current Operating Revenue	966,600	
Appropriated Fund Balance	<u>174,210</u>	1,140,810

Nussbaum Housing Partnership Revolving Fund

Current Operating Revenue	2,089,304	
Appropriated Fund Balance	<u>160,113</u>	2,249,417

Emergency Telephone System Fund

Current Operating Revenue	2,609,430	
Appropriated Fund Balance	<u>400,000</u>	3,009,430

Debt Service Fund

Current Operating Revenue	31,692,846	
Appropriated Fund Balance	<u>3,243,948</u>	34,936,794

Water Resources Enterprise Fund

Current Operating Revenue	125,820,202	
Appropriated Fund Balance	<u>11,465,611</u>	137,285,813

Stormwater Management Fund

Current Operating Revenue	10,299,942	
Appropriated Fund Balance	<u>3,684,337</u>	13,984,279

War Memorial Coliseum Complex Fund

Current Operating Revenue	27,431,986	27,431,986
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Performing Arts Fund		
Current Operating Revenue	5,463,883	5,463,883
Parking Fund		
Current Operating Revenue	3,530,500	3,530,500
Solid Waste Management System Fund		
Current Operating Revenue	14,165,537	
Appropriated Fund Balance	<u>1,764,234</u>	15,929,771
Greensboro Transit Authority Fund		
Current Operating Revenue	23,960,330	23,960,330
Equipment Services Fund		
Current Operating Revenue	18,746,008	
Appropriated Fund Balance	<u>78,583</u>	18,824,591
Technical Services Fund		
Current Operating Revenue	6,599,402	6,599,402
Network Services Fund		
Current Operating Revenue	15,287,740	
Appropriated Fund Balance	<u>900,491</u>	16,188,231
Graphic Services Fund		
Current Operating Revenue	1,014,463	
Appropriated Fund Balance	<u>3,691</u>	1,018,154
Employee Insurance Fund		
Current Operating Revenue	53,274,121	53,274,121
General Insurance Fund		
Current Operating Revenue	2,776,820	
Appropriated Fund Balance	<u>2,269,777</u>	5,046,597
Capital Leasing Fund		
Current Operating Revenue	2,236,753	
Appropriated Fund Balance	<u>1,482,148</u>	3,718,901
Guilford Metro Communications Fund		
Current Operating Revenue	11,573,345	
Appropriated Fund Balance	<u>473,855</u>	12,047,200
Total		705,430,392
Less Total Transfers and Internal Charges		<u>-138,843,983</u>
Net Total		566,586,409

Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property, as listed for taxes as of January 1, 2019 for the purpose of raising the revenue from Current Year's Property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

For the payment of general operating expenses and capital expenditures of the City including the payment of principal and interest of the bonded indebtedness of the City of Greensboro	.6156
a) For the payment of general operating expenses and capital expenditures associated with the Greensboro Transit Authority Fund	.0350
b) For the payment of general operating expenses and capital expenditures associated with the Housing Partnership Fund	.0069
c) For the payment of general operating expenses and capital expenditures associated with the Economic Development Fund	<u>.0050</u>
TOTAL	.6625

Such rates of tax are based on an estimated total appraised valuation of property for purposes of taxation of \$28,463,000,000 and an estimated rate collection of ninety-nine percent (99%).

Section 4. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property in the following special tax districts, as listed for taxes as of January 1, 2019, for the purposes as set forth in the Special Tax Districts as authorized by City Council:

a) College Hill Historic District for improvements as stated in the Special Historic District Plan	.01
b) Dunleath Historic District for improvements as stated in the Special Historic District Plan	.05
c) Business Improvement District for improvements as stated in the Downtown Greensboro Business Improvement District Business Plan	.08

Such rates of tax are based on an estimated total appraised valuation in each Special Tax District and an estimated rate of collection of ninety-nine percent (99%). Such rates of tax consider the current and long-range needs, plans and goals of the districts and are set so that there is no accumulation of excess funds.

Section 5. Appropriations hereinabove authorized and made for water and sewer operating fund, water and sewer current operating expense and debt service, are made from revenue collectible for the operation of the combined water and sewer systems and miscellaneous revenue.

Section 6. Appropriations hereinabove authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contracts at June 30, 2019 (rounded to the nearest dollar) added to each appropriation as it applies, in order to properly account for the payment against the fiscal year in which it is paid.

Section 7. Copies of this ordinance shall be furnished to the Budget and Evaluation Director, Finance Director and the City Clerk within five days after adoption to be kept on file by them for their direction in the disbursement of City Funds.

Section 8. This ordinance shall be effective from and after the date of July 1, 2019.