

RESOLUTION AUTHORIZING CONVEYANCE OF A PORTION OF PROPERTY
LOCATED AT 3920 YY COTSWOLD AVENUE

WHEREAS, the City of Greensboro owns property located at 3920 YY Cotswold Avenue, Parcel 0081197, said property being shown on the attached map;

WHEREAS, Colonial Pipeline Company has submitted a request to purchase a permanent utility easement containing 23,695.42 square feet, and a temporary construction easement containing 32,021.94 square feet for the relocation of gas lines in connection with the construction of the Western Section of the Outer Loop;

WHEREAS, the property has been appraised by McNairy and Associates, LLC at a value of \$12,000 and Colonial Pipeline Company has offered to purchase the easements for the amount of \$12,000 which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in the Water Resources Operating Fund Account No. 501-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned easements in the amount of \$12,000 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.