

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 2113
TUSCALOOSA STREET

WHEREAS, the City of Greensboro owns residual property located at 2113 Tuscaloosa Street at Parcel #0013683, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management advertised the lot for sale and accepted the highest bid in accordance with Section 4.122 of the Greensboro City Charter;

WHEREAS, the property was appraised by Lynn R. Ritchy at a value of \$10,000, and after the dwelling was determined to be uninhabitable due to extremely poor conditions, and it was determined that the structure would be demolished by the City if not sold; it was decided to sell the property prior to demolition and that the \$8,000 appraised value of the land alone would be used as the list price, and the final highest bid of \$7,200 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be deposited in the Foreclosure Accounts Receivable Account No. 101-0000-00.0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to Section 4.122 of the Greensboro City Charter, the sale of the above mentioned residual property in the amount of \$7,200 is hereby approved and the sale of property located at 2113 Tuscaloosa Street is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.