

RESOLUTION ADOPTING TEN YEAR CAPITAL IMPROVEMENTS PROGRAM

WHEREAS, capital improvements programming is a comprehensive approach to improving social and physical conditions in a governmental jurisdiction by evaluation of growth and development trends;

WHEREAS, capital improvements programming serves as a basic framework for scheduling public improvements and requires the assistance of government officials and agencies, as well as community residents;

WHEREAS, a report entitled *2016-2025 Capital Improvements Program* has been prepared;

WHEREAS, the report provides a comprehensive listing of needed public improvements and related financial resources, indicates estimated future revenues and operating expenditures, illustrates the importance of relating the City's comprehensive plans to its fiscal capability and provides recommendations for scheduling each public improvement project, while estimating planning, design and development costs

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the City Council recognizes the capital improvements programming process as the translation of community goals and objectives into needed physical facilities which are essential to residential, business, institutional and leisure activities, and

2. That the City Council does hereby adopt the report entitled *Capital Improvements Program 2016-2025*. Following is an expense summary by service category and related financing as is included in the FY 2016-2025 Capital Improvements Program:

Expenditures		Financing	
Public Safety	\$53,028,547	General Fund	\$0
Infrastructure	\$1,309,408,999	Enterprise Funds	\$298,341,581
Community Services	\$113,665,035	Grants	\$232,303,583
General Government	<u>\$5,200,637</u>	Authorized GO Bonds	\$135,477,796
		Unauthorized Bonds	\$523,227,403
Total	\$1,481,303,218	Revenue Bonds	\$257,234,144
		Other Rev Sources	<u>\$34,718,711</u>
		Total	\$1,481,303,218