

RESOLUTION APPROVING AN APPLICATION AND SUBSEQUENT GRANT
AGREEMENT WITH THE DEPARTMENT OF COMMERCE FOR \$1.5 MILLION TO
ASSIST WITH THE CONSTRUCTION OF THE BIRCH CREEK UTILITY EXTENSION
PROJECT

WHEREAS, on March 20, 2018 City Council approved a resolution authorizing an Economic Development Incentive Grant to Publix Supermarkets, Inc. and extension of Water and Sewer Infrastructure;

WHEREAS, the resolution also indicated that the cost of the new water and sewer infrastructure was estimated to be \$3,000,000.00 and it was planned to be funded by the City's Water and Sewer Extension Reserve Fund;

WHEREAS, the resolution listed the North Carolina Industrial Development Utility Fund Grant Program, if available, as a funding source for the water and sewer infrastructure;

WHEREAS, Publix Supermarkets, Inc. announced on August 29 their commitment to the site;

WHEREAS, a grant from the Department of Commerce through the City of Greensboro will be made to assist with the utility services extension for the Birch Creek Utility extension;

WHEREAS, the City of Greensboro will administer this grant in accordance with the rules and regulations of the Department of Commerce;

WHEREAS, the grant will be monitored quarterly to assure compliance with the Department of Commerce regulations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City is authorized to submit an application and subsequently enter into a Grant Agreement with the Department of Commerce for the Birch Creek Utility extension. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute the Grant Agreement on behalf of the City of Greensboro.