

RESOLUTION RESCINDING RESOLUTION No. 0211-14 AND AUTHORIZING THE CITY ATTORNEY TO CONDEMN A PORTION OF THE PROPERTY OF VICTOR R. SARVIS IN CONNECTION WITH THE W. MARKET STREET/COLLEGE RD INTERSECTION & SIDEWALK PROJECT

WHEREAS, on August 19, 2014, the City Council authorized the condemnation of the property located at 5716 W. Market Street designated as Tax Map # 1-30-894-N-43/Parcel # 0075110, that Victor R. Sarvis owns in the amount of \$140,000.00, said property being as shown on the attached map;

WHEREAS, \$140,000.00 represents the value of the entire property but the City only needs to acquire a portion of the property;

WHEREAS, a new appraisal performed in March 2015, concludes that the value of the portion of the property to be acquired is \$110,000.00;

WHEREAS, the portion of the property is necessary for the W. Market Street/College Rd Intersection & Sidewalk Project;

WHEREAS, negotiations with the owner at the total appraised value of \$110,000.00 for the property have been unsuccessful and said portion of property is necessary for said project;

WHEREAS, it is deemed necessary and in the best interest of the City that the City Attorney be authorized to institute civil proceedings to condemn said portion of the property and that the Director of Finance be authorized to issue a draft to the Clerk of Superior Court as compensation to the owners in the total amount of \$110,000.00 for the property.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That, Resolution No. 0211-14 that the City Council adopted on August 19, 2014, authorizing the condemnation of a portion of the property located at 5716 W. Market Street in the amount of \$140,000.00 is rescinded.

That, the condemnation of a portion of the property located at 5716 W. Market Street in the amount of \$110,000.00 is hereby approved and authorized.

That, pursuant to Chapter 40A of the North Carolina General Statutes, the City Attorney is hereby authorized to institute condemnation proceedings to acquire said portion of property, and the Director of Finance is hereby authorized to issue a draft in the amount of \$110,000.00 to the Clerk of Superior Court as compensation to the owner, payment to be made from Account No. 401-4547-01.6012 Activity #A11168.