

Union Square Campus, Inc. 2901 East Gate City Blvd. Suite 2400 Greensboro, NC 27401 336.375.9232 *T* 336.375.9661 *F* 

March 25, 2016

City of Greensboro Attn: Dyan Arkin 300 West Washington Street Greensboro, NC 27401

Re: South Elm Redevelopment Site

Dear Ms. Arkin:

Due to the fast-track nature of the Union Square Campus project, Union Square Campus, Inc. (USCI) and the City of Greensboro entered into a reimbursement agreement dated May 14, 2015, whereby USCI would perform some critical infrastructure improvements associated with the South Elm Redevelopment site as a means of mitigating timing concerns around the completion of the improvements.

The scope of that agreement included streetscape design, design of a temporary parking lot, and the removal and reconfiguration of an existing storm sewer that previously ran through the USCI property obstructing construction of the footings and foundations of our facility.

The design work noted above has now progressed to the point where a building permit application is in process for the streetscape work, the temporary parking lot design is nearing completion, and the storm sewer work has been completed. Thanks to this agreement, the construction of our facility remains on schedule. However, the construction of the streetscape and parking lot are also critical to ensure occupancy in July 2016, which is necessary to allow preparation for classes to begin in the 2016 fall semester.

To that end, I am writing to request that USCI and the City of Greensboro enter into an amendment to the original agreement that would extend the agreement to include the necessary construction related scope for the streetscape as identified by the City of Greensboro and temporary parking lot, so that we can maintain the necessary timing to complete this work in conjunction with the completion of our facility on or about June 20, 2016.

Thank you for your consideration.

Sincerely,

John R. Merrill

Owner's Representative