

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET FOR FY 15-16 GENERAL CAPITAL PROJECTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for General Fund Capital Projects to be undertaken in FY 15-16;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budgets for General Capital Projects Fund be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
410-9518-01.5931	Participatory Budgeting	\$200,000	
410-9515-02.5931	Carolina Theatre	\$100,000	
410-9516-01.5282	Civil Rights Museum	\$250,000	
410-9518-01.8620	Donations		\$100,000
410-9518-01.9101	Transfer from General Fund		\$100,000
410-9515-02.9101	Transfer from General Fund		\$100,000
410-9516-01.9208	Transfer from ED Fund		\$75,000
410-9516-01.9101	Transfer from General Fund	_____	<u>\$175,000</u>
Total		\$550,000	\$550,000

Section 2. This ordinance shall be effective from and after the date of July 1, 2015.