

ORDINANCE AMENDING THE CITY'S FY 14-15 ECONOMIC DEVELOPMENT FUND BUDGET
FOR THE APPROPRIATION OF FUNDS TO REIMBURSE KOTIS HOLDINGS, LLC FOR SITE
PREPARATION COSTS ON A SITE LOCATED AT 200 WILLOWLAKE ROAD

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Economic Development Fund of the City of Greensboro is hereby amended as follows:

That the appropriation to the Economic Development Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
208-0201-01.5931	Contrib to Nongovmntal Agencies	<u>\$ 30,000</u>
TOTAL:		\$ 30,000

And, that this increase be financed by increasing the following Revenue Fund Account:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
208-0000-00.8900	Appropriated Fund Balance	<u>\$ 30,000</u>
TOTAL:		\$ 30,000

Section 2

And, that this ordinance should become effective upon adoption.