

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 2100
MARTIN LUTHER KING, JR. BOULEVARD

WHEREAS, the City of Greensboro owns residual property located at 2100 Martin Luther King, Jr. Boulevard at Parcel #0011266, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management advertised the lot for sale and accepted the highest bid in accordance with Section 4.122 of the Greensboro City Charter;

WHEREAS, the property was appraised by Lynn R. Ritchy at a value of \$10,000 and the final highest bid of \$10,000 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be deposited in the Foreclosure Accounts Receivable Account No. 101-0000-00.0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to Section 4.122 of the Greensboro City Charter, the sale of the above mentioned residual property in the amount of \$10,000 is hereby approved and the sale of property located at 2100 Martin Luther King, Jr. Boulevard is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.