RESOLUTION AUTHORIZING MUNICIPAL AGREEMENT WITH NC DEPARTMENT OF TRANSPORTATION FOR PROJECT U-5326: MARKET – GUILFORD – COLLEGE INTERSECTION IMPROVEMENTS

WHEREAS, the Greensboro Urban Area Metropolitan Planning Organization in its effort to support and implement multi-modal transportation needs in the Greensboro area has received State funding for the Market – College – Guilford College Intersection Improvements Project; and

WHEREAS, the City of Greensboro and the North Carolina Department of Transportation are to enter into an Amended Municipal Agreement in order to receive \$8,200,000 in State funding; and

WHEREAS, the City of Greensboro is not required to provide a local match; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That said project is hereby formally approved by the City Council of the City of Greensboro and that the City Manager and Clerk of this Municipality are hereby empowered to sign and execute the amended agreement with the North Carolina Department of Transportation for Project U-5326: Market – College – Guilford College Intersection Improvements Project.