

RESOLUTION CONFIRMING ASSESSMENT ROLL FOR LOCAL IMPROVEMENTS

**PLEASANT RIDGE ROAD FROM AN EXISTING 12" LINE AT 2608 PLEASANT
RIDGE ROAD SOUTHWEST TO THE INTERSECTION OF PLEASANT RIDGE ROAD
AND LONG VALLEY ROAD
P04716**

WHEREAS, on the 7th day of April, 2009, the City Council of the City of Greensboro adopted a resolution ordering the making on the street or streets hereinabove set out of the following improvements:

Water Main Improvements. That a water main be laid on the street or streets hereinabove named within the limits defined, and that necessary laterals (including sewer laterals where none exist and sewer main has been installed) be laid for the proper connection of abutting property.

AND, WHEREAS, the improvements have now been completed, and the City Council has ascertained the total cost thereof and the amount that should be assessed against each lot abutting on the improvements on account of the improvements and has caused to be prepared a general plan map of the improvements, on which map is shown the frontage and location of each lot on the street or streets improved, together with the owners thereof, as far as the same can be ascertained, the plan map being marked:

**PLEASANT RIDGE ROAD WATER LINE
FROM EXISTING 12" WATER LINE AT 2608 PLEASANT RIDGE
ROAD TO THE INTERSECTION OF PLEASANT RIDGE ROAD AND
LONG VALLEY ROAD**

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the total cost of the improvements is hereby designated to be the amount shown thereof on said general plan map.
2. That the City Council finds as a fact that each lot abutting on the improvements has been specially benefited by the improvements in the amount assessed against such lot as shown by the preliminary assessment roll.
3. That the amount assessed as shown by the preliminary assessment roll shall be held in abeyance, without interest, until such lot is connected to the utility for which assessment was made. At the time of connection the assessment is payable with the terms set out in the assessment resolution.
4. That the general plan map is hereby confirmed at 5:30 p.m., on the 3rd day of March, 2015, and is hereby made the final assessment roll for the improvements.
5. That the City Clerk is hereby directed to enter on the minutes of this council and the assessment roll the date, hour and minute of the confirmation thereof and to deliver a copy of the assessment roll to the City Tax Collector.
6. That, after the expiration of 20 days from this date, the City Clerk shall cause to be published one time in some newspaper published in the city a notice that any assessments

contained in the assessment roll may be paid in full to the City Tax Collector without interest thereon at any time before the expiration of 90 days from the date of today's March 3, 2015 City Council meeting.

7. That, if the owners of the lots against which the assessments have been made do not exercise their option to pay the same in cash as hereinabove provided, then the same shall be payable in ten equal installments as provided in the original resolution ordering the making of the improvements, such installments to bear interest at the rate of six percent per annum from this date.

8. That the first of the installments thereon shall become due and payable no later than (1) one year (three hundred sixty-five (365) days) following confirmation, with yearly installments being due and payable each successive year with the final installment being due and payable no later than one hundred twenty (120) months after the confirmation date when assessment should be paid in full.