

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING PURCHASE OF  
PROPERTY LOCATED AT 2525 #6 EAST MARKET STREET FROM  
ITG BRANDS, LLC FOR THE ENGLISH STREET SIDEWALK PROJECT

WHEREAS, in connection with the English Street Sidewalk Project, a portion of the property owned by ITG Brands, LLC, Parcel 0021080 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by D. Lynn Cable, MAI Appraisals a value of \$19,350, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned portion of property in the amount of \$19,350 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 401-4546-01.6012, Activity #A15138.