

ORDINANCE TO APPROVE THE FRANCHISE AGREEMENT BETWEEN THE CITY OF GREENSBORO AND INTELLIFIBER NETWORKS, LLC: FIRST APPROVAL

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO THAT:

Section 1.

WHEREAS, North Carolina General Statute §160A-76 requires that all franchise grants, renewals, extensions, or amendments be made by ordinance;

WHEREAS, North Carolina General Statute §160A-76 further requires that an ordinance making a grant, renewal, extension, or amendment of any franchise be passed at two regular meetings of the City Council;

WHEREAS, this is the first regular meeting of the City Council at which the franchise agreement may be approved;

WHEREAS, the renewal franchise agreement begins March 6th, 2017 for a term of ten (10) years with an option for INTELLIFIBER NETWORKS, LLC to renew for an additional five (5) year period by notifying the City in writing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO THAT:

The franchise agreement between INTELLIFIBER NETWORKS, LLC and the City of Greensboro is hereby adopted by ordinance and that this is the first of the two ordinance approvals required by statute.

Section 2.

That this ordinance shall become effective upon second adoption.