

AN ORDINANCE ADOPTING THE 2018-19 ANNUAL BUDGET OF THE CITY OF GREENSBORO

Be it ordained by the City Council of the City of Greensboro that for the purpose of financing expenditures of the City of Greensboro, North Carolina, there is hereby appropriated from taxes and other revenue collectible the following funds for operation of City government and its activities for the Fiscal Year 2018-19 beginning July 1, 2018 and ending June 30, 2019.

Section 1. It is estimated that the following expenditures are necessary for current operation expenditures and debt service payments for the City of Greensboro for the Fiscal Year 2018-19, beginning July 1, 2018 and ending June 30, 2019.

General Fund

Current Operating Expense 291,761,451

State Highway Allocation Fund (Powell Bill)

Current Operating Expense 7,370,000

Cemeteries Operating Fund

Current Operating Expense 882,877

Hotel/Motel Occupancy Tax Fund

Current Operating Expense 9,335,805

Economic Development Fund

Current Operating Expense 1,710,883

Municipal Service Districts Fund

Current Operating Expense 1,062,570

Nussbaum Housing Partnership Revolving Fund

Current Operating Expense 2,087,904

Emergency Telephone System Fund

Current Operating Expense 3,024,203

Debt Service Fund

Current Operating Expense 29,426,405

Water Resources Enterprise Fund

Current Operating Expense 134,754,917

Stormwater Management Fund

Current Operating Expense 13,659,247

War Memorial Coliseum Complex Fund

Current Operating Expense 26,036,088

Performing Arts Fund	
Current Operating Expense	192,531
Parking Fund	
Current Operating Expense	2,924,768
Solid Waste Management System Fund	
Current Operating Expense	15,799,740
Greensboro Transit Authority Fund	
Current Operating Expense	23,550,641
Equipment Services Fund	
Current Operating Expense	19,867,668
Technical Services Fund	
Current Operating Expense	6,042,411
Network Services Fund	
Current Operating Expense	15,631,686
Graphic Services Fund	
Current Operating Expense	1,012,138
Employee Insurance Fund	
Current Operating Expense	52,851,250
General Insurance Fund	
Current Operating Expense	5,018,115
Capital Leasing Fund	
Current Operating Expense	2,770,713
Guilford Metro Communications Fund	
Current Operating Expense	<u>11,267,186</u>
Total	678,041,197
Less Total Transfers and Internal Charges	<u>-134,573,628</u>
Net Total	543,467,569

Section 2. It is estimated that the following revenues will be available during the Fiscal Year 2018-19 beginning July 1, 2018 and ending June 30, 2019 to meet the foregoing appropriations:

General Fund		
Current Operating Revenue	285,524,170	
Appropriated Fund Balance	<u>6,237,281</u>	291,761,451
State Highway Allocation Fund (Powell Bill)		
Current Operating Revenue	7,320,000	
Appropriated Fund Balance	<u>50,000</u>	7,370,000
Cemeteries Operating Fund		
Current Operating Revenue	859,496	
Appropriated Fund Balance	<u>23,381</u>	882,877
Hotel/Motel Occupancy Tax Fund		
Current Operating Revenue	9,335,805	9,335,805
Economic Development Fund		
Current Operating Revenue	1,603,279	
Appropriated Fund Balance	<u>107,604</u>	1,710,883
Municipal Service Districts Fund		
Current Operating Revenue	894,600	
Appropriated Fund Balance	<u>167,970</u>	1,062,570
Nussbaum Housing Partnership Revolving Fund		
Current Operating Revenue	2,043,760	
Appropriated Fund Balance	<u>44,144</u>	2,087,904
Emergency Telephone System Fund		
Current Operating Revenue	2,612,607	
Appropriated Fund Balance	<u>411,596</u>	3,024,203
Debt Service Fund		
Current Operating Revenue	29,381,360	
Appropriated Fund Balance	<u>45,045</u>	29,426,405
Water Resources Enterprise Fund		
Current Operating Revenue	120,729,628	
Appropriated Fund Balance	<u>14,025,289</u>	134,754,917
Stormwater Management Fund		
Current Operating Revenue	10,051,424	
Appropriated Fund Balance	<u>3,607,823</u>	13,659,247
War Memorial Coliseum Complex Fund		
Current Operating Revenue	26,036,088	26,036,088

Performing Arts Fund		
Current Operating Revenue	192,531	192,531
Parking Fund		
Current Operating Revenue	2,924,768	2,924,768
Solid Waste Management System Fund		
Current Operating Revenue	14,086,010	
Appropriated Fund Balance	<u>1,713,730</u>	15,799,740
Greensboro Transit Authority Fund		
Current Operating Revenue	21,823,074	
Appropriated Fund Balance	<u>1,727,567</u>	23,550,641
Equipment Services Fund		
Current Operating Revenue	18,830,918	
Appropriated Fund Balance	<u>1,036,750</u>	19,867,668
Technical Services Fund		
Current Operating Revenue	5,265,829	
Appropriated Fund Balance	<u>776,582</u>	6,042,411
Network Services Fund		
Current Operating Revenue	14,800,373	
Appropriated Fund Balance	<u>831,313</u>	15,631,686
Graphic Services Fund		
Current Operating Revenue	1,008,417	
Appropriated Fund Balance	<u>3,721</u>	1,012,138
Employee Insurance Fund		
Current Operating Revenue	52,851,250	52,851,250
General Insurance Fund		
Current Operating Revenue	2,251,242	
Appropriated Fund Balance	<u>2,766,873</u>	5,018,115
Capital Leasing Fund		
Current Operating Revenue	2,172,549	
Appropriated Fund Balance	<u>598,164</u>	2,770,713
Guilford Metro Communications Fund		
Current Operating Revenue	11,267,186	11,267,186
Total		678,041,197
Less Total Transfers and Internal Charges		<u>-134,573,628</u>
Net Total		543,467,569

Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property, as listed for taxes as of January 1, 2018 for the purpose of raising the revenue from Current Year's Property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

a) For the payment of general operating expenses and capital expenditures of the City including the payment of principal and interest of the bonded indebtedness of the City of Greensboro	.5856
b) For the payment of general operating expenses and capital expenditures associated with the Greensboro Transit Authority Fund	.0350
c) For the payment of general operating expenses and capital expenditures associated with the Housing Partnership Fund	.0069
d) For the payment of general operating expenses and capital expenditures associated with the Economic Development Fund	<u>.0050</u>
TOTAL	.6325

Such rates of tax are based on an estimated total appraised valuation of property for purposes of taxation of \$27,968,100,000 and an estimated rate collection of ninety-eight percent (98%).

Section 4. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property in the following municipal service districts, as listed for taxes as of January 1, 2018, for the purposes as set forth in the Municipal Service Districts as authorized by City Council:

a) College Hill Historic District for improvements as stated in the Special Historic District Plan	.01
b) Dunleath Historic District for improvements as stated in the Special Historic District Plan	.05
c) Business Improvement District for improvements as stated in the Downtown Greensboro Business Improvement District Business Plan	.08

Such rates of tax are based on an estimated total appraised valuation in each Municipal Service District and an estimated rate of collection of ninety-eight percent (98%). Such rates of tax consider the current and long-range needs, plans and goals of the districts and are set so that there is no accumulation of excess funds.

Section 5. Appropriations hereinabove authorized and made for water and sewer operating fund, water and sewer current operating expense and debt service, are made from revenue collectible for the operation of the combined water and sewer systems and miscellaneous revenue.

Section 6. Appropriations hereinabove authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contracts at June 30, 2018 (rounded to the nearest dollar) added to each appropriation as it applies, in order to properly account for the payment against the fiscal year in which it is paid.

Section 7. Copies of this ordinance shall be furnished to the Budget and Evaluation Director, Finance Director and the City Clerk within five days after adoption to be kept on file by them for their direction in the disbursement of City Funds.

Section 8. This ordinance shall be effective from and after the date of July 1, 2018.