

RESOLUTION AUTHORIZING PURCHASE OF ENTIRE PROPERTY LOCATED
AT 4501 BRIARGROVE COURT FOR THE HORSE PEN CREEK ROAD WIDENING
PROJECT

WHEREAS, in connection with the Horse Pen Creek Road Widening project, the entire property owned by Thomas Lee Jones, Parcel 0097262 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised at a value of \$125,000, plus an additional \$14,900 for qualified replacement housing payments to persons required to move from their primary residence due to government takings, for a total of \$139,900.

WHEREAS, after negotiations the property owner has agreed to settle for the price of \$145,000, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned portion of property in the amount of \$145,000 is hereby approved, and the purchase of the property in accordance with the agreed price is hereby authorized, payment to be made from Account No. 471-4502-08.6012, Activity A14074.