

RESOLUTION TO ACCEPT MATCHING FUNDS FROM NC DEPARTMENT OF
TRANSPORTATION TO REDUCE LOCAL MATCH FOR FEDERAL FISCAL YEAR 2014
FTA CONGESTION MITIGATION AIR QUALITY GRANT

WHEREAS, at the January 6, 2015 meeting, the Greensboro City Council approved a budget ordinance establishing the FY2014 FTA Congestion Mitigation Air Quality Grant funding in the amount of \$2,090,000; and

WHEREAS, these funds will be used to replace four (4) 40 foot fixed route buses that have exceeded FTA's useful life standards, both in years of service and mileage; and

WHEREAS, the North Carolina Department of Transportation has approved a state funding match request in the amount of \$159,268 to support eligible expenses; and

WHEREAS, the recently approved State funds will reduce the required City match by \$159,268, from \$428,072 to \$268,804.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

The City of Greensboro accepts the matching funds from the NC Department of Transportation in the amount of \$159,268 and approves the associated budget adjustment to reduce the City match.